

Form Z



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CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014
Acknowledgement of Registration of copy of Special Resolution

Name of Society: **UCG (London) Limited**
Register No. **4462**

The copy of the special resolution appended hereto is this day registered under the Co-operative and Community Benefit Societies Act 2014.

Date: **26 March 2018**



The Companies Act 2006
COMPANY LIMITED BY GUARANTEE

SPECIAL RESOLUTION

OF

UCG (London) Limited

Company No. 07535721


In accordance with the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution.

SPECIAL RESOLUTION


It is resolved that:

1. This company, under section 115(1) of the Co-operative and Community Benefit Societies Act 2014, shall convert itself into a society registered under that Act.
2. In addition to the secretary, the following 3 members of the company shall sign the rules of the new Society:

Member 1 JOHN LOWE

.....


Member 2 TREVOR MERRALLS

.....


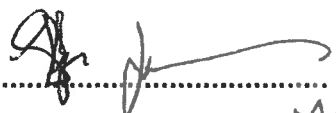
Member 3 LLOYD HILSBROWN

.....


3. The 3 members listed above may accept any alterations made by the FCA without further consulting the company.

Signed

Secretary/Director of the Company

.....


Chairperson of the meeting at which the resolution was passed

MR LEN MARTIN

Date of the meeting at which the resolution was passed

11-4-16

Form B
R/IP/RA/2



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CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014

The FCA acknowledges the registration of the following society under the Co-operative and Community Benefit Societies Act 2014 as a **Co-operative Society**:

Society name: **UCG (London) Limited**

Registration number: **4462**

Registration date: **26 March 2018**



Co-operative and Community Benefit Societies Act 2014

Rules of

UCG (London) Limited

NAME

1. The name of the society shall be UCG (London) Limited.

REGISTERED OFFICE

2. The registered office of the society shall be at 24 Heathfield, Chislehurst, Kent BR7 6AE

INTERPRETATIONS

3. In these Rules:

"Address" means a postal address or, for the purposes of electronic communication, a fax number, email address or telephone number for receiving text messages;

"the Act" refers to the Co-operative and Community Benefit Societies Act 2014 or any Act or Acts amending or in substitution of it or them for the time being in force;

"Associate" means an associate of the Co-operative. Only registered KoL students may be Associates;

"Auditor" means a person eligible for appointment as a company auditor under Part 42 of the Companies Act 2006;

"The Board of Directors" or "Board" means all those persons appointed to perform the duties of directors of the society;

"Board Meeting" includes, except where inconsistent with any legal obligation a physical meeting, a meeting held by electronic means and a meeting held by telephone;

"Clear Days" in relation to the period of notice does not include the day on which the meeting is to be held and the day on which the notice is handed to someone or left at their Address, or the day on which it is sent, is in the process of being sent and is assumed to be delivered;

"Co-operative" means the above-named society;

"Co-operative Principles" are the principles defined in the International Co-operative Alliance Statement of Co-operative Identity. The principles are those of voluntary and open membership, democratic member control, member economic participation,

autonomy and independence, education, training and information, co-operation among co-operatives and concern for the community;

"Director" means a director of the Co-operative and includes any person occupying the position of director, by whatever name called;

"Document" includes, unless otherwise stated, any document sent or supplied in electronic form;

"Electronic Means" shall include, for example, email, video links and secure authenticated website transactions;

"Employee" means anyone over the age of 16 holding a contract of employment with the Co-operative to perform at least eight hours of work per week for the Co-operative;

"Extraordinary Resolution" means, unless the context requires otherwise, those decisions requiring an Extraordinary Resolution as detailed under 'Resolutions' in these Rules;

"Founder Member" means a subscriber to these Rules for the purposes of registration;

"KoL" means Knowledge of London;

"Member" has the meaning as detailed under 'Membership' in these Rules;

"Office Holder" means a receiver, administrative receiver, liquidator, provisional liquidator or administrator of a Member of all or substantially all of the Member's assets;

"Officer" has the meaning as detailed under 'Officers' in these Rules;

"Person" means, unless the context requires otherwise, a natural person, unincorporated body, firm, partnership, corporate body or the nominee of an unincorporated body, firm, partnership or corporate body;

"Registrar" means the Financial Conduct Authority (FCA) or any body that succeeds its function;

"Regulations" has the meaning as detailed under 'Regulations' in these Rules;

"Rules" means these Rules;

"Secretary" means any person appointed to perform the duties of the Secretary of the Co-operative;

"Transferable" means shares that are transferable to another Person who also qualifies for membership of the Co-operative in accordance with these Rules;

"User" means those persons admitted into membership under these Rules that wish to use the services of the Co-operative and have agreed to pay any subscription or

other sum due in respect of membership for the use of the Co-operative's services for a continuous period as decided by the Board from time to time;

"Withdrawable" means shares with the associated right for the Member to withdraw and receive in return the value of their shares from the Co-operative in accordance with the provisions of these Rules;

"Writing" means the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied by Electronic Means or otherwise.

Purpose

4. The purpose of the Co-operative is to carry out its function as a co-operative and to abide by the internationally recognised co-operative values and principles of co-operative identity as defined by the International Co-operative Alliance. This rule may only be amended by an Extraordinary Resolution.

OBJECTS

5. The objects of the Co-operative shall be to carry on the business as a co-operative and to carry on any other trade, business or service and in particular to:
 - (a) organise, recruit and represent its Members;
 - (b) provide advice and assistance to its Members with all matters relating to their occupation as a licensed hackney carriage driver or registered KoL student;
 - (c) work to defend and improve its Members' earning capabilities and conditions;
 - (d) be a strong political voice for its Members;
 - (e) to uphold and promote the traditions and professional standards of the cab trade; and
 - (f) promote unity irrespective of race, gender, age or faith.

POWERS

6. The Co-operative may do all such lawful things as may further the Co-operative's objects and, in particular, may borrow or raise funds for any purpose and on behalf of its Members.

BORROWING

7. The Co-operative shall have the power to borrow money from its Members and others in order to further its objects providing that the amount outstanding at any one time shall not exceed £10,000,000.
8. The Co-operative shall have the power to mortgage or charge any of its property, including the assets and undertakings of the Co-operative, present and future, and to issue loan stock, debentures and other securities for money borrowed or for the

performance of any contracts of the Co-operative or its customers or Persons having dealings with the Co-operative.

9. The rate of interest on money borrowed, except on money borrowed by way of bank loan or overdraft or from a finance house or on mortgage from a building society or local authority, shall not exceed 5% per annum or 2% above the Bank of England base rate at the commencement of the loan, whichever is the greater.
10. The Co-operative may receive from any Person donations or loans free of interest in order to further its objects but shall not receive money on deposit.

Borrowing from Members

11. In accordance with the Co-operative Principle of member economic participation the interest paid by the Co-operative on money borrowed from Members shall not exceed such rate as is necessary to attract and retain the capital required to further the Co-operative's objects and purpose.

FINANCIAL SERVICES AND MARKETS ACT 2000 ACTIVITY

12. For the avoidance of doubt the Co-operative shall not engage in any activity by virtue of any of these Rules that would require a permission from the Registrar to carry on that activity without first having applied for and obtained such permission.

INVESTMENT OF FUNDS

13. The Co-operative may invest any part of its funds in the manner set out in Section 27 of the Act.

MEMBERS

14. The first Members of the Co-operative will be the Founder Members. The Co-operative may admit to membership any individual who holds a Hackney Carriage Licence, and who wishes to use the services of the Co-operative and has paid or agreed to pay any subscription or other sum due in respect of membership or the use of the Co-operative's services.

Applications for Membership

15. No natural person shall be admitted into membership of the Co-operative unless they have attained the age of 16. All those wishing to become a Member must support the objects of the Co-operative, agree to be bound by these Rules and complete an application for membership which shall include an application for at least one share in the Co-operative. Such an application form must be approved by the Directors. The Directors have the power in their absolute discretion to reject an application for membership if they reasonably believe that the applicant does not support the objects of the Co-operative.

Member Commitment

16. All Members agree to attend general meetings and take an active interest in the operation and development of the Co-operative and its business. Members have a duty to respect the confidential nature of the business decisions of the Co-operative.

Termination of Membership

17. A Member shall cease to be a Member of the Co-operative immediately that they:
- (a) Are no longer eligible for membership, save in the case of Members who have their hackney carriage licence revoked on the grounds of ill health; or
 - (b) Fail to pay the annual subscription (if any) within 2 months of it falling due; or
 - (c) Fail to hold the minimum shareholding; or
 - (d) Resign in Writing to the Secretary on 4 weeks' notice; or
 - (e) Are expelled from membership in accordance with these Rules; or
 - (f) Die.

Expulsion from Membership

18. A Member may be expelled for conduct prejudicial to the Co-operative in accordance with the following procedure;
- (a) if in the reasonable opinion of the Board of Directors a Member has engaged in conduct prejudicial to the Co-operative the chairperson shall write to the Member concerned setting out details of the alleged conduct and requesting that the Member provide a written response within 14 days;
 - (b) if after 14 days the Member has not responded or has provided a response which in the opinion of the chairperson requires further action, the chairperson shall convene a meeting of a disciplinary panel;
 - (c) the Member will receive not less than 14 days' written notice of the meeting of the disciplinary panel;
 - (d) the disciplinary panel shall consist of the chairperson, two other Directors and up to three other Members. Insofar as is possible, none of the members of the disciplinary panel may be directly connected to the alleged prejudicial conduct. In the event that the chairperson is the subject of or directly connected with the conduct in question, the vice chairperson shall take his or her place;
 - (e) if the Member does not attend the meeting of the disciplinary panel the meeting may proceed in his or her absence;
 - (f) the Member may be accompanied to the meeting by a maximum of two persons, one of whom may speak on his/her behalf;
 - (g) at the meeting the panel shall consider the alleged prejudicial conduct. The Member and/or companion speaking on his or her behalf shall be permitted to make all such reasonable representations as he or she may wish to make;

- (h) the disciplinary panel shall then consider the matter and decide whether to take no further action or expel the Member. The Member shall be informed of the panel's decision either at the meeting or within three days of the meeting;
 - (i) within 7 days of being notified of a decision of the panel to expel, the Member may notify the Secretary in writing that he/she wishes to appeal the decision at the next general meeting of the Co-operative;
 - (j) the grounds for Member's expulsion must be specified in the notices calling the general meeting;
 - (k) if on due notice having been served the Member fails to attend the general meeting the meeting may proceed in the Member's absence;
 - (l) at the general meeting the Member shall be given the opportunity to make representations to the meeting or, at the option of the Member, an individual who is there to represent them (who need not be a Member of the Co-operative) has been allowed to make representations to the general meeting. The Members shall then vote by ordinary resolution on whether to uphold or reject the appeal.
19. An expelled Member shall be paid the nominal value of shares held by them at the time of expulsion.
20. No Member expelled from membership shall be re-admitted except by an Extraordinary Resolution.

PROCEEDINGS ON DEATH OR BANKRUPTCY OF A MEMBER

21. Upon a claim being made by:
- (a) The personal representative of a deceased Member; or
 - (b) The trustee in bankruptcy of a Member who is bankrupt; or
 - (c) The Office Holder to any property in the Co-operative belonging to such a Member, the Co-operative shall transfer or pay property to which the Office Holder has become entitled as the Office Holder may direct them.
22. A Member may in accordance with the Act nominate any individual or individuals to whom any of her/his property in the Co-operative at the time of her/his death shall be transferred, but such nomination shall only be valid to the extent of the amount for the time being allowed in the Act. On receiving a satisfactory proof of death of a Member who has made a nomination the Co-operative shall, in accordance with the Act, either transfer or pay the full value of the property comprised in the nomination to the individual or individuals entitled thereunder.

Share Capital

23. The shares of the Co-operative shall be of the nominal value of £1 issued to Persons upon admission to membership of the Co-operative. The shares shall be fully paid prior to issue, neither Transferable nor Withdrawable, shall carry no right to interest, dividend or bonus, and shall be forfeited and cancelled on cessation of membership

from whatever cause, and the amount paid up on such cancelled shares shall become the property of the Co-operative. Each Member shall hold one share only in the Co-operative.

GENERAL MEETINGS

24. The Co-operative shall, within six months of the end of the financial year, hold a general meeting of the Members as its annual general meeting and shall specify the meeting as such in the notices calling it.
25. The business of an annual general meeting shall comprise, where appropriate:
 - (a) The receipt of the accounts and balance sheet and of the reports of the Board and Auditor (if any).
 - (b) The appointment of an Auditor, if required.
 - (c) The election of the Board or the results of the election if held previously by ballot.
 - (d) The application of profits.
 - (e) The transaction of any other business included in the notice convening the meeting.
26. In accordance with the Co-operative Principle of democratic member control, the Co-operative shall ensure that, in addition to the annual general meeting, at least two other general meetings are held annually.

Calling a General Meeting

27. The Secretary, at the request of the Board of Directors may convene a general meeting of the Co-operative. The purpose of the general meeting shall be stated in the notice of the meeting.
28. The Board of Directors upon an application signed by not less than 15% of the total number of Members, or 100 Members, whichever is the lesser, delivered to the registered office of the Co-operative, shall convene a general meeting. The purpose of the general meeting shall be stated in the application for and notice of the meeting. No business other than that stated in the notice of the meeting shall be conducted at the meeting.
29. If within one month from the date of the receipt of the application the Board have not convened a general meeting to be held within six weeks of the application, any three Members of the Co-operative acting on behalf of the signatories to the application may convene a general meeting, and shall be reimbursed by the Co-operative for any costs incurred in convening such a meeting.

Notices

30. The Directors shall call the annual general meeting giving 14 Clear Days' notice to all Members. All other general meetings shall be convened with at least 14 Clear Days'

notice but may be held at shorter notice if so agreed in Writing by 90% of the Members.

31. Notices of meetings shall either be given to Members personally or sent to them at their Address or alternatively, if so agreed by the Co-operative in general meeting, notices of general meetings may be displayed conspicuously at the registered office and in all other places of business of the Co-operative to which Members have access. Notices shall specify the date, time and place at which the meeting is to be held, and the business which is to be transacted at that meeting. A general meeting shall not transact any business other than that specified in the notices calling the meeting.
32. A notice sent to a Member's Address shall be deemed to have been duly served 48 hours after its posting. The accidental omission to send any notice to or the non-receipt of any notice by any Person entitled to receive notice shall not invalidate the proceedings at the meeting.
33. All notices shall specify the date, time and place of the meeting along with the general nature of business to be conducted and any proposed resolutions.
34. If the Co-operative has appointed an Auditor in accordance with these Rules they shall be entitled to attend general meetings of the Co-operative and to receive all notices of and communications relating to any general meeting which any Member of the Co-operative is entitled to receive. The Auditor shall be entitled to be heard at any meeting on any part of the business of the meeting which is of proper concern to an Auditor.

Quorum

35. No business shall be transacted at a general meeting unless a quorum of Members is present, including those not present in Person. Unless amended by Extraordinary Resolution, a quorum shall be 3 Members or 10% of the membership, whichever is the greater.

Chairing General Meetings

36. The chairperson of the Co-operative shall facilitate general meetings. If s/he is absent or unwilling to act at the time any meeting proceeds to business then the Members present shall choose one of their number to be the chairperson for that meeting.

Attendance and Speaking at General Meetings

37. A Member is able to exercise the right to speak at a general meeting and is deemed to be in attendance when that Person is in a position to communicate to all those attending the meeting. The Directors may make whatever arrangements they consider appropriate to enable those attending a general meeting to exercise their rights to speak or vote at it including by Electronic Means. In determining attendance at a general meeting, it is immaterial whether any two or more Members attending are in the same place as each other, provided that they are able to communicate with each other.

38. The chairperson of the meeting may permit other persons who are not Members of the Co-operative to attend and speak at general meetings, without granting any voting rights.

Adjournment

39. If a quorum is not present within half an hour of the time the general meeting was due to commence, or if during a meeting a quorum ceases to be present, the chairperson must adjourn the meeting. If within half an hour of the time the adjourned meeting was due to commence a quorum is not present, the Members present shall constitute a quorum.
40. The chairperson of a general meeting may adjourn the meeting whilst a quorum is present if:
- (a) The meeting consents to that adjournment; or
 - (b) It appears to the chairperson that an adjournment is necessary to protect the safety of any persons attending the meeting or to ensure that the business of the meeting is conducted in an orderly manner.
41. The chairperson must adjourn the meeting if directed to do so by the meeting.
42. When adjourning a meeting the chairperson must specify the date, time and place to which it will stand adjourned or that the meeting is to continue at a date, time and place to be fixed by the Directors.
43. If the meeting is adjourned for 14 days or more, at least 7 Clear Days' notice of the adjourned meeting shall be given in the same manner as the notice of the original meeting.
44. No business shall be transacted at an adjourned meeting other than business which could properly have been transacted at the meeting if the adjournment had not taken place.

Voting

45. In accordance with the Co-operative Principle of democratic member control, each Member shall have one vote on any question to be decided in general meeting. No Member may vote at any general meeting until he or she has been a Member for at least 35 days.
46. A resolution put to the vote at a general meeting shall be decided on a show of hands unless a paper ballot is demanded in accordance with these Rules. A declaration by the chair that a resolution has on a show of hands been carried or lost with an entry to that effect recorded in the minutes of the general meeting shall be conclusive evidence of the result. Proportions or numbers of votes in favour for or against need not be recorded.
47. In the case of an equality of votes, whether on a show of hands or a poll, the chairperson shall have a second or casting vote.

Paper Ballot

48. A paper ballot on a resolution may be demanded before or on the declaration of the result of the show of hands by three Members at a general meeting.
49. If a paper ballot is duly demanded it shall be taken in such a manner as the chairperson directs, provided that no Member shall have more than one vote, and the result of the ballot shall be deemed to be the resolution of the meeting at which the ballot was demanded.
50. The demand for a paper ballot shall not prevent the continuance of a meeting for the transaction of any other business than the question upon which a ballot has been demanded. The demand for a paper ballot may be withdrawn.

Resolutions

51. Decisions at general meetings shall be made by passing resolutions:
 - (a) The following decisions must be made by Extraordinary Resolution:
 - (i) Decisions to dispose of assets of the Co-operative equivalent in value to one-third of the Co-operative's last published balance sheet, as detailed in these Rules;
 - (ii) Any amendment to the Co-operative's Rules;
 - (iii) The decision to wind up the Co-operative.
 - (b) Decisions set out in these Rules required to be passed by special resolution must be passed in the way required by the Act. All other decisions shall be made by ordinary resolution.
52. An Extraordinary Resolution is one passed by a majority of not less than 75% of votes cast at a general meeting and an ordinary resolution is one passed by a simple majority (51%) of votes cast.
53. Unless the Act specifically requires a special resolution to be passed at a general meeting, a resolution may be passed as a written resolution. A written resolution may consist of several identical Documents signed by one or more Members.

DIRECTORS

54. The Co-operative shall have a Board of Directors comprising not less than nine and not more than 15 Directors.
55. The initial Directors of the Co-operative from registration until the first annual general meeting shall be appointed by the Founder Members.
56. Only Members of the Co-operative who are aged 18 years or more may serve on the Board of Directors.
57. The Board of Directors shall be elected by and from the Co-operative's Members using such election procedures as determined by the Board from time to time.

58. No person may take office as a Director unless they have been a Member for not less than thirteen months.

Retirement Cycle

59. At each annual general meeting all Directors shall retire from office. A retiring Director shall be eligible for re-election.

Co-option of Directors

60. In addition the Board of Directors may co-opt up to two external independent Directors who need not be Members and are selected for their particular skills and/or experience. Such external independent Directors shall serve a fixed period determined by the Board of Directors at the time of the co-option, subject to a review at least every 12 months. External independent Directors may be removed from office at any time by a resolution of the Board of Directors.
61. The Board of Directors may at any time fill a casual vacancy on the Board by co-option. Co-opted individuals must be Members of the Co-operative and will hold office as Director only until the next annual general meeting.

Powers and Duties of the Board of Directors

62. The business of the Co-operative shall be managed by the Board who may exercise all such powers of the Co-operative as may be exercised and done by the Co-operative and as are not by statute or by these Rules required to be exercised or done by the Co-operative in general meeting.
63. All decisions made by a meeting of the Board of Directors or by any person acting as a Director shall remain valid even if it is later discovered that there was some defect in the Director's appointment or that the individual had previously been disqualified from acting as a Director.
64. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for monies paid to the Co-operative shall be signed, drawn, accepted, endorsed, or otherwise executed in such manner as the Board shall from time to time direct.
65. Without prejudice to its general powers, the Board may exercise all the powers of the Co-operative to borrow money and to mortgage or charge its undertaking and property or any part of it and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Co-operative or of any third party.
66. No Regulation made by the Co-operative in general meeting shall invalidate any prior act of the Board which would have been valid had that Regulation not been made.
67. In accordance with the Co-operative Principles of democratic member control and member economic participation, the Board of Directors shall not be entitled to sell or otherwise dispose of assets (in a single transaction or series of transactions) equivalent in value to one-third or more of the total value of the last published balance sheet of the Co-operative without the approval of the Members by Extraordinary Resolution.

68. Any ultra vires action by the Board may be ratified by the Society by a special resolution passed in the way required by s44 of the Act. A separate special resolution must be passed in the same way should the Society wish to relieve a Director from any liability incurred as a result of a breach of duty arising from the Society acting outside its powers,.

Delegation

69. Subject to these Rules, the Directors may delegate any of the powers which are conferred on them under these Rules to any Person or committee consisting of Members of the Co-operative, by such means, to such an extent, in relation to such matters and on such terms and conditions as they think fit.
70. The Directors may specify that any such delegation may authorise further delegation of the powers by any Person to whom they are delegated.
71. The Directors may revoke any delegation in whole or in part or alter any terms and conditions.

Sub-Committees

72. A sub-committee to which the Directors delegate any of their powers must follow procedures which are based as far as they are applicable on those provisions of these Rules which govern the taking of decisions by Directors.
73. The Directors may make Regulations for all or any sub-committees, provided that such Regulations are not inconsistent with these Rules.
74. All acts and proceedings of any sub-committee must be fully and promptly reported to the Directors.

PROCEEDINGS OF THE BOARD OF DIRECTORS

Calling a Meeting of the Board of Directors

75. Any Director may, and the Secretary on the requisition of a Director shall, call a meeting of the Board of Directors by giving reasonable notice of the meeting to all Directors. Notice of any meeting of the Board of Directors must indicate the date, time and place of the meeting and, if the Directors participating in the meeting will not be in the same place, how they will communicate with each other.

Proceedings of a Meeting of the Board of Directors

76. The Board of Directors may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they think fit, subject to their holding a minimum of six meetings per year.
77. A Director is able to exercise the right to speak at a meeting of the Board of Directors and is deemed to be in attendance when that person is in a position to communicate to all those attending the meeting. The Directors may make whatever arrangements they consider appropriate to enable those attending a meeting of the Board of Directors to exercise their rights to speak or vote at it including by Electronic Means. In

determining attendance at a meeting of the Board of Directors, it is immaterial whether any two or more Directors attending are in the same place as each other.

78. Questions arising at any meetings of the Board shall be decided by a majority of votes. In the case of an equality of votes the status quo shall be maintained and the Board of Directors may choose to refer the matter to a general meeting of the Co-operative.
79. A written resolution, circulated to all Directors and signed by a simple majority (51%) of Directors, shall be valid and effective as if it had been passed at a Board meeting duly convened and held. A written resolution may consist of several identical Documents signed by one or more Directors.
80. The Board of Directors may, at its discretion, invite other persons to attend its meetings with or without speaking rights and without voting rights. Such attendees will not count toward the quorum.

Quorum

81. The quorum necessary for the transaction of business at a meeting of the Board of Directors shall be 50% of the Directors or 5 Directors, including those not present in person, whichever is the greater.
82. If at any time the total number of Directors in office is less than the quorum required, the Directors are unable to take any decisions other than to appoint further Directors or to call a general meeting so as to enable the Members to appoint further Directors.

Chairing Board Meetings

83. The chairperson shall facilitate meetings of the Board of Directors. If s/he is absent or unwilling to act at the time any meeting proceeds to business then the Directors present shall choose one of their number to be the chairperson for that meeting.

Declaration of Interest

84. A Director shall declare an interest in any contract or matter in which s/he has a personal, material or financial interest, whether directly or indirectly, and shall not vote in respect of such contract or matter, provided that nothing shall prevent a Director voting in respect of her/his terms and conditions of employment or any associated matter.

Expenses

85. The Co-operative may pay any reasonable expenses which the Directors properly incur in connection with their attendance at meetings or otherwise in connection with the exercise of their powers and the discharge of their responsibilities in relation to the Co-operative. Officers may be financially compensated for time spent on official Co-operative business (other than attendance at Directors' meetings). The rate of such compensation shall be commensurate with what the Officer would have received working for the same amount of time driving a Hackney Carriage.

Termination of a Director's Appointment

86. A person ceases to be a Director of the Co-operative as soon as:

- (a) That person ceases to be a Member of the Co-operative (unless they are a co-opted external independent Director);
- (b) That person resigns from office in Writing to the Secretary of the Co-operative, and such resignation has taken effect in accordance with its terms;
- (c) That person is removed from office by an ordinary resolution of the Co-operative in general meeting, the notices for which specified that the question of the Director's removal was to be considered;
- (d) That person is prohibited from being a Director by law;
- (e) That person is disqualified from acting as a trustee by virtue of sections 178 and 179 of the Charities Act 2011 (or any statutory re-enactment or modification of those provisions);
- (f) in the written opinion, given to the Society, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a Director and may remain so for more than three months;
- (g) A bankruptcy order is made against that person;
- (h) By reason of that person's mental health, a court makes an order which wholly or partly prevents that person from personally exercising any powers or rights which that person would otherwise have.

OFFICERS

87. The Board shall include the following Officers:

- (a) a general secretary;
- (b) a deputy general secretary;
- (c) a chairperson;
- (d) a vice-chairperson;
- (e) a Secretary;
- (f) a treasurer;

The Members shall elect the Officers each year as part of the process of elections held in accordance with Rule 57. The Officers shall have such duties and rights as may be bestowed on them by the Board or by law

DISPUTES

88. In the event of a dispute between the Co-operative or its Board and a Member of the Co-operative or a former Member, such dispute shall be referred to an independent arbitrator whose appointment is acceptable to both parties to the dispute or in the absence of agreement to be nominated by the Secretary General of Co-operatives UK

(or any role or body that succeeds to its function). The decision of such an arbitrator shall be binding. In the event that a dispute cannot, for whatever reason, be concluded by reference to an arbitrator, the matter may be referred to the county court (or in Scotland, to the sheriff). Any Person bringing a dispute must, if so required, deposit with the Co-operative a reasonable sum (not exceeding £100) to be determined by the Board. The arbitrator will decide how the costs of the arbitration will be paid and what should be done with the deposit.

REGULATIONS

89. The Co-operative in a general meeting, or the Board of Directors, may from time to time make, adopt and amend such Regulations in the form of bye-laws, standing orders, secondary rules or otherwise as they think fit for the management, conduct and regulation of the affairs of the Co-operative and the proceedings and powers of the Board of Directors and sub-committees. Such Regulations (if any) shall be made available to all Members. No Regulation shall be made which is inconsistent with these Rules or the Act. All Members of the Co-operative and the Board of Directors shall be bound by such Regulations whether or not they have received a copy of them.

LIABILITY OF MEMBERS

90. The liability of a Member is limited to the amount of their shareholding.

ASSOCIATES

91. The Co-operative may have Associates who shall have the same rights and obligations under these Rules as Members and where the word "Member" appears in these Rules it shall be taken to include Associates save that Associates may not:
- (a) hold a share in the Co-operative;
 - (b) sign a application to convene a general meeting under Rule 28;
 - (c) count towards the quorum at general meetings;
 - (d) chair a general meeting;
 - (e) vote at a general meeting or on any written resolution or (if held by other means) in elections;
 - (f) demand a paper ballot at a general meeting;
 - (g) become a Director;
 - (h) be listed on the register of Members; or
 - (i) share in the assets of the Co-operative in the event that it is dissolved

APPLICATION OF PROFITS

92. Any profits of the Co-operative shall be applied as follows in such proportions and in such manner as may be decided by the Co-operative at the annual general meeting:

- (a) To a general reserve for the continuation and development of the Co-operative;
- (b) In accordance with the Co-operative Principle of concern for community, to make payment for social, co-operative and community purposes.

AMALGAMATION, TRANSFER OF ENGAGEMENTS AND CONVERSION

93. The Society may, by special resolution passed in the way required by section 111 of the Act, amalgamate with, or transfer its engagements to another registered society subject to at least the same degree of restriction on the distribution of profits and assets as imposed on this Society by virtue of these Rules. The Society may also accept a transfer of engagements and assets by a resolution of the Board or by general meeting.
94. The Society may, by a special resolution passed in a way required by section 113 of the Act, amalgamate with, or transfer its engagements to, or convert to a company, subject to at least the same degree of restriction on the distribution of profits and assets as imposed on this Society by virtue of these Rules. In relation to calling a general meeting for the purpose of such resolution, the following provisions shall apply:
- (a) The Co-operative shall give to Members not less than two months' notice of the meeting.
 - (b) Notice of the meeting shall be posted in a prominent place at the registered office and at all trading premises of the Co-operative to which Members have access.
 - (c) The notice shall be accompanied by a separate statement setting out for Members:
 - (i) the reasons for the proposal;
 - (ii) whether the proposal has the support of the Board of the Co-operative;
 - (iii) what alternative proposals have been considered, and whether they are viable;
 - (iv) details of the number of shares in the Co-operative held by Members of the Board, and persons connected with them;
 - (v) a recommendation by reputable independent financial advisors that the Members should support the proposal rather than any alternative proposal.
 - (d) Where the separate statement is contained in another Document, information shall be provided in the notice specifying where Members can obtain a copy of the Document.

DISSOLUTION

95. The Society may be dissolved:

- (a) in accordance with section 119 of the Act by an instrument of dissolution;
 - (b) in accordance with section 123 of the Act in pursuance of a winding up order or by a resolution made or passed as directed in regard to companies by the insolvency Act 1986; or
 - (c) in accordance with section 125 of the Act, after administration and administrator issues a notice to dissolve the society without prior winding-up.
96. The Co-operative is a co-ownership enterprise. If on the winding up or dissolution of the Co-operative any of its assets remain to be disposed of after its liabilities are satisfied, these assets may be distributed among the Members and those persons who were Members at any time during the six years prior to the date on which the Co-operative decides to wind up. Such assets shall be distributed either equally or in accordance with some other equitable formula which recognises the relative contribution made by each Member and past Members to the business of the Co-operative during the six years prior to the winding up or dissolution of the Co-operative. If such residual assets cannot be distributed in this manner they shall be transferred to a common ownership co-operative or to Co-operatives UK (or any body that succeeds to its function).

ADMINISTRATIVE ARRANGEMENTS

Means of Communication

97. A Member may provide their consent to receive communications from the Co-operative by Electronic Means.
98. A notice sent to a Director's Address shall be deemed to have been duly served 48 hours after its posting. A Director may agree with the Co-operative that notices or Documents sent to her/him in a particular way are to be deemed to have been received within a specified time of their being sent, and for the specified time to be less than 48 hours.

Seal

99. If the Co-operative has a seal, it shall only be used by the authority of the Board of Directors acting on behalf of the Co-operative. Every instrument to which the seal shall be attached shall be signed by a Director and countersigned by a second Director or the Secretary.

Registers

100. The Board of Directors shall ensure accurate registers are maintained which shall include a register of Members, a register of Associates, a register of Directors and a register of Officers.

Register of Members

101. The Board shall ensure that the register is maintained in accordance with the Act and that the particulars required by the Act are available for inspection and accessible without the need to disclose other particulars contained in the register.

Register of Directors and Officers

102. The Co-operative shall maintain a register of Directors and Officers which shall include the following particulars:
- (a) Name of the Director;
 - (b) Address of the Director;
 - (c) The date on which they assumed office;
 - (d) The date on which they vacated office; and
 - (e) The position held by a Director if s/he is also an Officer and the date on which the Director assumed and vacated his/her Officer position.

Amendments to Rules

103. Any of these Rules may be rescinded or amended or a new rule made by an Extraordinary Resolution at a general meeting of which 14 Clear Days' notice has been given, such notice to include details of the change(s) to be proposed at that meeting. No amendment of Rules is valid until registered by the Registrar. When submitting the rule amendments for registration the Secretary may at their sole discretion accept any alterations required or suggested by the Registrar without reference back to a further general meeting of the Co-operative.

Copies of the Co-operative's Rules

104. A copy of these Rules and any amendments made to them shall be given free of charge to every Member upon admission to membership and shall be provided to any other person on demand and on payment of the statutory fee chargeable for the time being in force.

Minutes

105. The Co-operative shall ensure that minutes are kept of all:
- (a) Proceedings at general meetings of the Co-operative; and
 - (b) Proceedings at meetings of the Board of Directors and its sub-committees which include names of the Directors present, decisions made and the reasons for those decisions.

Annual Return

106. Every year and within the period prescribed by the Act, the Secretary shall send the annual return in the prescribed form to the Registrar. The annual return shall be accompanied by:
- (a) A copy of the Auditor's report on the Co-operative's accounts for the period covered by the annual return or a copy of such other report (if any) as is required by statute for such a period; and

- (b) A copy of each balance sheet made during that period and report of the Auditor or other appropriate person as required by statute on that balance sheet.
107. The Co-operative shall on demand supply free of charge to any Member or any person with an interest in the funds of the Co-operative a copy of the latest annual return together with a copy of the Auditor's report on the accounts and balance sheet contained in the annual return and the Auditor's report (if any).
108. The Co-operative shall at all times keep a copy of the latest balance sheet of the Co-operative together with a copy of the corresponding Auditor's report (if any) hung up in a conspicuous place at the registered office and displayed on the Co-operative's website (if any).

Audit



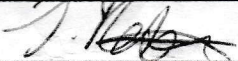
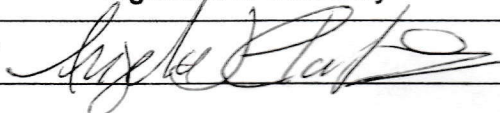
109. Unless the Society meets the criteria set out in section 83(2) of the Act or may disapply the audit requirement in accordance with section 84 of the Act, the Board shall in each financial year appoint an Auditor as required by section 83(1) of the Act, to audit the Society's accounts and balance sheet for the year. This provision also applies if the Society is in its first financial year.
110. The following persons shall not be appointed as Auditor of the Co-operative:
- (a) An Officer or Employee of the Co-operative;
 - (b) A person who is a partner or employee of, or who employs, an Officer of the Co-operative.
111. The Board may appoint an Auditor to fill a casual vacancy occurring between general meetings.
112. An Auditor for the preceding financial year shall be re-appointed as Auditor of the Co-operative for the current financial year unless:
- (a) A decision has been made by the Board to appoint a different Auditor or expressly decided that s/he shall not be re-appointed; or
 - (b) S/he has given notice in writing to the Secretary of her/his unwillingness to be re-appointed; or
 - (c) S/he is ineligible for appointment as Auditor of the Co-operative for the current financial year; or
 - (d) S/he has ceased to act as Auditor of the Co-operative by reason of incapacity.
113. Any ordinary resolution of a general meeting of the Co-operative either to remove an Auditor from office or to appoint another person as Auditor shall not be effective unless notice of the proposed resolution has been given to the Co-operative at least 28 days prior to the meeting at which the resolution is to be considered. At least 14 days' notice of such resolution must then be given to Members of the Co-operative in the manner prescribed in these Rules and in Writing to the Auditor(s).

Social Accounting and Reporting

114. In addition to any financial accounts required by the Act, the Members may resolve to undertake an account of the activities of the Co-operative which will endeavour to measure its co-operative, social and environmental performance using whatever methodology the Members deem appropriate. Following the completion of such an account the Co-operative shall report any findings to its Members and other stakeholders.

Indemnity and Insurance

115. Subject to the following rule, any Director or former Director of the Co-operative may be indemnified out of the Co-operative's assets against:
- (a) Any liability incurred by that Director in connection with any negligence, default, breach of duty or breach of trust in relation to the Co-operative;
 - (b) Any liability incurred by that Director in connection with the activities of the Co-operative in its capacity as a trustee of an occupational pension scheme;
 - (c) Any other liability incurred by that Director as an Officer of the Co-operative.
116. The above rule does not authorise any indemnity which would be prohibited or rendered void by any provision of law.
117. The Directors may decide to purchase and maintain insurance, at the expense of the Co-operative, for the benefit of any Director or former Director of the Co-operative in respect of any loss or liability which has been or may be incurred by such a Director in connection with their duties or powers in relation to the Co-operative or any pension fund or employees' share scheme of the Co-operative.

Signatures of Founder Members		Full Names of Founder Members in BLOCK CAPITALS (no initials)	
1.		TREVOR	MERRALLS
2.		STEPHEN	JONES
3.		JAMIE	ROBERTS
Signature of Secretary		Full Name of Secretary in BLOCK CAPITALS (no initials)	
1.		ANGELA	JANE CARLSON

- Accepted as a model by the Financial Conduct Authority 2014 v.1 -



Mutual Societies Application Form

New registrations and conversions:

co-operative societies and community benefit societies

Full proposed name of society:

UCG (London) Limited

Important information you should read before completing this form

You must use this form if you are:

- applying to register a new co-operative society
- applying to register a new community benefit society
- converting a particular type of friendly society into a co-operative society or community benefit society (please see notes for details); or
- converting a registered company into a co-operative society or community benefit society.

Please note:

- we have an information note that may assist you in completing this application.
- any personal details you give on the form will be placed on the society's file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your application and possibly lead to the application being rejected.

Please keep a copy of the form and the supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014

'The 1974 Act' is the Friendly Societies Act 1974



Mutual Societies Application Form

New registrations and conversions:
co-operative societies and community benefit societies

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutual.societies@fca.org.uk

or

send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

Details of Registration

1 What are you applying to do?

- | | | |
|---|---|---|
| <input type="checkbox"/> Register a new co-operative society | Complete this form from question 3 | <input type="checkbox"/> Completed |
| <input type="checkbox"/> Register a new community benefit society | Complete this form from question 3 | <input type="checkbox"/> Completed |
| <input type="checkbox"/> Convert a friendly society into a co-operative society or community benefit society | Complete this form from question 2
Complete Appendix 2 | <input type="checkbox"/> Completed
<input type="checkbox"/> Completed and Attached |
| <input checked="" type="checkbox"/> Convert a registered company into a co-operative society or community benefit society | Complete this form from question 3
Complete Appendix 3 | <input checked="" type="checkbox"/> Completed
<input checked="" type="checkbox"/> Completed and Attached |

2 Details of the society that is currently registered under the Friendly Societies Act 1974

Name of current society (if converting)	
Register number of society	

3 Contact details for communications about this application

Name	Emma Laycock
Position	Co-operative Advice Manager
Full Address	Holyoake House Hanover Street, Manchester M60 0AS
Contact Telephone	0161 214 1751
Email Address	advice@uk.coop

4 Does the society have any timing factors that it would like us to consider?

If the society wishes to be registered by a specific date, we will try to meet it. Please bear in mind we usually take 15 working days to examine each application.

--

5 You must attach the following:

Two copies of the proposed society's rules (or one copy if submitted electronically), signed at the end by 3 members and by the society Secretary.

☒ Attached

6 What is the full proposed name of the society?

UCG (London) Limited

7 What business, industry or trade does the society intend to carry out?

To act as a representative body for its members, providing a variety of services to its members. including advice and assistance to members in connection with any matters relating to their occupation as a Licensed London Taxi driver.

Campaign on issues that directly affect the members.

roduce a trade publication, namely "United Cabbies News" (UCN) on a periodical basis and report within issues that directly affect our members

8 How will the society fund its activities?

If the society proposes to issue withdrawable share capital please state whether the society intends to pay interest on the share capital and, if so, how the society will determine the rate of interest to be offered.

The only share capital issued shall be the £1 nominal share.

Membership subscriptions.

9 What date does the society want to end its financial year on?

If you want a specific financial year end date please specify below. If left blank the society will be registered with a financial year ending on the last day of the month it was registered.

/ /

To register a **co-operative society** go to question 10

To register a **community benefit society** go to question 15

Co-operative society

10 How will members benefit from the business industry or trade of the society?

The members will benefit by being able to access various services provided by the co-operative, including the provision of advice and assistance with all matters relating to their occupation as a licensed hackney carriage driver or registered KoL student, defending and improving its Members' earning capabilities and conditions; campaigning on behalf of its members and providing a strong political voice, upholding and promoting the traditions and professional standards of the cab trade.

11 Is membership of the society required to obtain the benefits offered by it?

☒ Yes

☐ No

12 In what way will members participate in an ongoing basis in the society's primary business?

Members will use the services of the co-operative.

13 How will members democratically control the society?

Through involvement and voting rights in the democratic process by attending and voting at general meetings.

By being eligible to elect and be elected on to the Board of the Society.

14 How will the society use any surplus/profit?

If the society intends to distribute the surplus/profit to members please explain how this is to be done.

(a) To a general reserve for the continuation and development of the Co operative;
(b) In accordance with the Co operative Principle of concern for community, to make payment for social, co-operative and community purposes.

Continue to question 20

Community benefit society

15 Who are the community the society intends to benefit?

16 How will the society benefit that community?

17 How will the society use any surplus/profit?

18 Are the society's objects charitable?

- ☐ No ▶ Continue to next question
 ☐ Yes ▶ Complete Appendix 1
 ☐ Completed and Attached

19 Does the society intend to have a statutory asset lock?

- ☐ No
☐ Yes

Continue to question 20

20 Please complete the table below

Matters to be provided for	Rule number(s)
The society's name	1
The objects of the society	5
The place of the society's registered office, to which all communications and notices may be addressed	2
The terms of admission of the members, including any society or company investing funds in the society under the provision of the 2014 Act.	14-22
The method of holding meetings, the scale and right of voting, and the method of making, altering or rescinding rules.	24-53
The appointment and removal of a committee, (by the name of * Board of directors) and of managers or other officers, and their respective powers and remuneration.	54-61, 84 & 85
The maximum amount of interest in the shares of the society which may be held by any member otherwise than by virtue of section 24(2) 2014 Act.	23
Whether the society may contract loans or receive moneys on deposit subject to the provisions of the 2014 Act from members or others; and, if so, under what conditions, under what security, and to what limits of amount.	7-10
Whether any or all shares are transferable, and provision for the form of transfer and registration of the shares, and for the consent of the committee to transfer or registration. Whether any or all shares are withdrawable, and provision for the method of withdrawal, and the payment of the balance due thereon on withdrawing from the society.	23
Provision for the audit of accounts in accordance with Part 7 of the 2014 Act.	108-112
Whether members may withdraw from the society, and if so, how, and provision for the claims of the representatives of deceased members or the trustees of the property of bankrupt members (or, in Scotland, members whose estate has been sequestrated) and for the payment of nominees.	17-22
The way in which the society's profits are to be applied.	91
If the society is to have a common seal, provision for its custody and use.	98
Whether any part of the society's funds may be invested, and if so by what authority and in what way.	13

*please add the name of the Committee of Management – e.g. 'The Board'

Continue to 21

21 Please provide details of any close links which the society or any member of its committee has, or intends to have, with any society, company or authority

The following are regarded as evidence of a close link with another society, company or other entity:

- any material contract or arrangement which it is anticipated that the society will enter into in order to undertake its business; and
- any other directorships or senior positions held by members of the committee.

If there are no close links to report write 'None' in the box below. Do not just leave the box blank.

NONE

Please use separate sheets of paper if you need more space and indicated below how many separate sheets you have used:

22 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

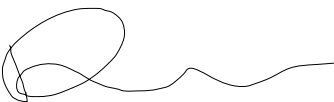
23 Does the society intend to carry out any regulated activity?

By 'regulated' we refer to activities regulated by the Financial Services and Markets Act 2000.

- ☒ No
☐ Yes

24 Have you used model rules provided by a sponsoring body?

- ☐ No ▶ Continue to question 25
☒ Yes ▶ The sponsoring body must complete the boxes below.

Name of the model being used	Co-operative Consortium
Name of sponsoring body	Co-operatives UK
Signature on behalf of sponsoring body	
Date	15/02/18

Registration fee

25 Please tick the relevant box below to confirm the fee submitted with your application

- ☐ £40 ▶ The society is using model rules with no changes
- ☐ £120 ▶ The society is using model rules with 1-6 changes
- ☐ £350 ▶ The society is using model rules with 7-10 changes
- ☒ £950 ▶ The society is using model rules with 11 or more changes
- ☐ £950 ▶ The society is not using model rules
- ☐ No fee ▶ This only applies to a friendly society converting to a co-operative or community benefit society.

You must pay the registration fee by cheque. **It is not refundable** (even if the society decides to withdraw its application).

How to pay

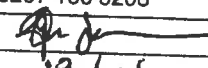
- a. Make the cheque payable to the Financial Conduct Authority. We cannot accept post-dated cheques.
- b. Write the name of the society on the back of the cheque.
- c. Send the cheque with the application form.

Continue to 26

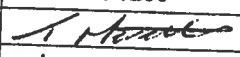
Member and secretary details

26 You must arrange for three members and the Secretary of the society to complete the table below

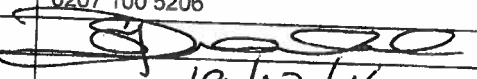
Member 1

Name	STEPHEN EDWARD JONES
Address	THE LODGE 20 MARYLEBONE ROAD MARCH, CAMBRIDGESHIRE PE15 8BG
Contact Number	0207 100 5206
Signature	
Date	19/12/2016

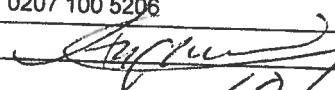
Member 2

Name	TREVOR MERRALLS
Address	61 YORKLAND AVENUE WELLING, KENT DA16 2LE
Contact Number	0207 100 5206
Signature	
Date	19/12/16

Member 3

Name	STEVE DEWELL
Address	4 OWEN CLOSE RANTFORD Essex RM5 2PB
Contact Number	0207 100 5206
Signature	
Date	19/12/16

Secretary

Name	ANGELA CLARKSON
Address	24 HEATHFIELD CHISLEHURST KENT BR7 6AE
Contact Number	0207 100 5206
Signature	
Date	19/12/16

Date of application

27 Date the application was submitted

24/2/2017

3

Details of the special resolution for conversion of a company into a registered society

1 Details of company

Name of company	UCG (LONDON) LIMITED
Company registration number	07535721
Address of registered office	24 Heathfield, Chislehurst, Kent, England,
Postcode	BR7 6AE

2 Date of general meeting at which the special resolution was passed (dd/mm/yyyy)

1	1	/	0	4	/	2	0	1	6
---	---	---	---	---	---	---	---	---	---

3 You must attach three copies of the special resolution ☒ Attached

4 Details of the three members of the company appointed with the Secretary to sign the rules of the society

Full name	Trevor Merralls
Full name	Stephen Jones
Full name	Jamie Roberts

5 If the FCA requests any rules to be altered how will these be dealt with?

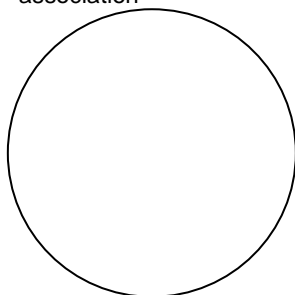
- ☒ the alterations will be accepted by the three members listed above and by the Secretary without consulting the company; or
- ☐ the alterations will be laid before the company in a general meeting.

6 You must confirm that the nominal value of withdrawable shares held by any member other than a registered society, does not exceed £100,000

☒ Yes

7 Do its articles of association require the company to affix and attest the seal of the company?

- ☒ No ▶ Continue to 8
- ☐ Yes ▶ You must affix the seal and sign below to attest it as required by the articles of association



Signature(s)

8 A Director of the company must sign and date below

Signature



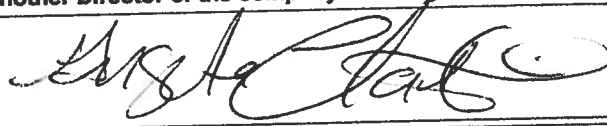
Date

dd/mm/yy

24-02-2017

9 The Secretary or another Director of the company must sign and date below

Signature



Date

dd/mm/yy

11-9-17

End of appendix