

Mutual Societies Annual Return

AR 30 – Industrial and Provident Societies Act 1965 Form



Full name of society

London Cab Drivers Club Ltd

Secretary Full Name

Email Address

Telephone No.

Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

Unless otherwise authorised, the society's period end must be between 31 August and 31 January inclusive. All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

Terms in this form

'FSA', 'we' and 'us' refer to the Financial Services Authority.

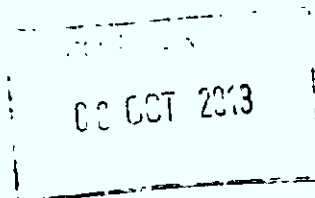
'You' refers to the person signing the form on behalf of the society.

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FSA use only

	Date Received	Case Officer
1st		
2nd		



Mutual Societies Annual Return

AR 30 – Industrial and Provident Societies Form



Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you think a question is not relevant to you, write 'not applicable' and explain why.

5 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

7 Send us your application by post. It must include:

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate (or a supplementary return); and
- supporting documents.

Send it to:

**Mutuals Team
The Financial Services Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS**

1

Details of society**1.1 Details of the society**

Register number	IP28331R
Registered office address	Biscuit Factory Unit 303.2 Clements Road London
Postcode	SE18 4DG

1.2 Year end date (dd/mm/yyyy)

Unless otherwise authorised, the society's period end must be between 31 August and 31 January inclusive

3	1	/	0	1	/	2	0	1	3
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Mr G Davis
Address	29 Harvest Bank Road West Wickam
Postcode	PR4 9DL
Year of birth	1964
Business occupation and other directorships	Licensed Taxi Driver

1.4 Details of Treasurer

Name	Mr D Cox
Address	187 Tintern Avenue London
Postcode	INW9 0RH
Year of birth	1951
Business occupation and other directorships	Licensed Taxi Driver

1.5 Details of Secretary

Name	MR D COX
Address	89 TINTERN AVENUE LONDON
Postcode	NW9 0RH
Year of birth	1951
Business occupation and other directorships	Licensed Taxi Driver

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Peter Cannons	285 Norwood Road March Cambridgeshire PE15 8JN	1941	Taxi Driver
D Sullivan	6 White Oak Gardens, Sidcup, Kent, DA15 8WF	1967	Taxi Driver
M Davis	51 Chessington Way, West Wickham, Kent, BR 9NY	1961	Taxi Driver

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

N/A

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?

- ☒ No
☐ Yes

1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?

- ☒ No
☐ Yes

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?

- ☒ No ▶ Continue to question 1.12
☐ Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the ☐ Yes
 Inland Revenue's letter to this return

1.12 Is the society registered with the Tenant Services Authority, Welsh Ministers or The Scottish Housing Regulator?

- ☒ No ▶ Continue to question 1.14
☐ Yes ▶ Select the one you are registered with below and provide the registration number
- ☐ Tenant Services Authority
☐ Welsh Ministers
☐ The Scottish Housing Regulator

Register number	<input type="text"/>
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1.13 Is the society a registered social landlord?

- ☒ No
☐ Yes

1.14 Does the society offer any insurance products?

- ☒ No
☐ Yes

1.15 Does the society undertake residential mortgage business?

- ☒ No
☐ Yes

1.16 Name of any organisation to which the society is affiliated

Name	N/A
------	-----

Benefit of the community societies

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

2

Statistics

We can use these figures in our Annual Report.

Account details**2.1 You must enter the figures below**

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	746
B	Members ceased during year	
C	Members admitted during year	
D	Members at end of year	
E	Turnover for year	123,660
F	Total of income and expenditure (receipts and payments added together)	226452
G	Net surplus/(deficit) for year	20,938
H	Fixed assets	4,796
I	Current assets	141,216
J	Total assets (equal to amount in row O, below)	146012
K	Current liabilities	5,302
L	Share capital	4,520
M	Long-term liabilities	0
N	Reserves	136,190
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	146012
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other Industrial and Provident societies	00
Q	Loans from members	00
R	Loans from Employees' Superannuation Schemes	00
S	Dividends on sales	00
T	Share interest	00

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

N/A

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FSA)

The society must have written authority from us to exclude a subsidiary from group accounts

N/A

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☒ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☐ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☐ No
- ☒ Yes

If you have answered yes to 3.2 and 3.3, you can disapply the requirement to conduct a full audit.

4

Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1	4	/	0	5	/	2	0	1	3
---	---	---	---	---	---	---	---	---	---

- 4.2 Does your society have to produce accounts to the minimum standard required?

☐ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

☒ Attached


☐ No ▶ you must complete a supplementary return, see notes for details.

☐ Attached

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is to the best of my knowledge and belief, correct.

Name	Mr D Cox
Signature	
Date	22-8-13

Company Registration No. IP28331R (England and Wales)

LONDON CAB DRIVER CLUB LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2013

10 SEP 2013

03 SEP 2013

00 OCT 2013

LONDON CAB DRIVER CLUB LTD

COMPANY INFORMATION

Directors

Mr D Cox
Mr Alan McGrady
Mr D Sullivan
Mr M Davis
Mr Grant Davis
Mr Peter Cannon

Secretary Mr D Cox

Company number IP28331R

 **Registered office**

Accountants

Price Bailey LLP
20 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Business address

Biscuit Factory,
Unit 303.2
Clements Road
London
SE16 4DG



LONDON CAB DRIVER CLUB LTD

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LONDON CAB DRIVER CLUB LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2013

The members presents his report and the financial statements of the company for the year ended 31 January 2013.

Principal activities

The principal activity of the company continued to be that of members club for cab drivers.

Members

The following directors have held office since 1 February 2012:

Mr D Cox
Mr Alan McGrady
Mr D Sullivan
Mr M Davis
Mr Grant Davis
Mr Peter Cannon

Statement of director's responsibilities

Industrial and Provident Societies rules require the committee to prepare financial¹ statements for each financial year which give a true and fair view of the club and of the surplus or the deficit of the club for that period. In preparing those financial statements the committee members are required to:

- i select suitable accounting policies and apply them consistently;
- ii make judgements and estimates that are reasonable and prudent;
- iii prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue to operate.

The committee is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the financial statements comply with Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



14 May 2013


LONDON CAB DRIVER CLUB LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LONDON CAB DRIVER CLUB LTD FOR THE YEAR ENDED 31 JANUARY 2013

We report on the accounts for the year ended 31 January 2013 which comprise the Income and Expenditure Account, Balance Sheet and related notes.

This report is made solely to the club's members, as a body, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968. Our work has been undertaken so that we might state to the society's members those matters we are required to state to them in the accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and as a body, for our work, for this report, or for the opinions we have formed.

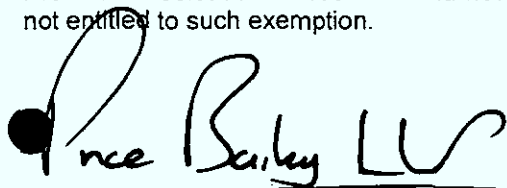
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the club and making such *limited enquiries of the officers of the club as we considered necessary for the purpose of this report*. These procedures provide the only assurance expressed in our opinion.

The club's Committee of Management is responsible for the preparation of the accounts, and they consider that the club is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to  our opinion.

In our opinion

- the income and expenditure account and balance sheet for year ended 31 January 2013 are in agreement with the books of account kept by the club and that, on the basis of the information contained in the books of account, they comply with the requirements of the Industrial and Provident Societies Act 1965 and the Friendly Industrial and Provident Societies Act 1968.

- the club has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 January 2013 as set out in the Industrial and Provident Societies Act 1965 and the Friendly Industrial and Provident Societies Act 1968 and did not at any time within the year fall within any of the categories of club not entitled to such exemption.



Price Bailey LLP

Accountants

16 August 2013

.....
20 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

LONDON CAB DRIVER CLUB LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2013

	Notes	2013 £	2012 £
Turnover		123,660	119,410
Cost of sales		(28,322)	(26,631)
Gross profit		95,338	92,779
Administrative expenses		(74,435)	(66,773)
Operating profit	2	20,903	26,006
Other interest receivable and similar income	3	35	36
Profit on ordinary activities before taxation		20,938	26,042
Tax on profit on ordinary activities		(7)	(7)
Profit for the year	8	20,931	26,035

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

LONDON CAB DRIVER CLUB LTD

BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	4		4,796		3,180
Current assets					
Debtors	5	2,231		1,960	
Cash at bank and in hand		138,985		120,938	
		<u>141,216</u>		<u>122,898</u>	
Creditors: amounts falling due within one year	6	<u>(5,302)</u>		<u>(6,299)</u>	
Net current assets			135,914		116,599
Total assets less current liabilities			<u>140,710</u>		<u>119,779</u>
Capital and reserves					
Called up share capital	7		4,520		4,520
Profit and loss account	8		136,190		115,259
Shareholders' funds	9		<u>140,710</u>		<u>119,779</u>


For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14 May 2013


Mr D Cox
Director


Mr Grant Davis
Director

Alan McEneaney

Company Registration No. IP28331R

LONDON CAB DRIVER CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery (Dep @ 25%)

Computer equipment (Dep @ 25%)

Fixtures, fittings & equipment (Dep @ 25%)

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit

2013

2012

£

£

Operating profit is stated after charging:

Depreciation of tangible assets

1,599

1,059

Rent

11,129

11,493

Compensation for earnings lost - Other Members

3,914

4,565

Compensation for loss of office paid to Management committee

34,945

30,432

3 Investment income

2013

2012

£

£

Bank interest

35

36

35

36

LONDON CAB DRIVER CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2013

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2012	13,491
Additions	3,215
At 31 January 2013	16,706
Depreciation	
At 1 February 2012	10,311
Charge for the year	1,599
At 31 January 2013	11,910
Net book value	
At 31 January 2013	4,796
At 31 January 2012	3,180

5 Debtors

	2013 £	2012 £
Other debtors	2,231	1,960

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	1,615	1,202
Taxation and social security	23	16
Other creditors	3,664	5,081
	5,302	6,299

LONDON CAB DRIVER CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2013

7	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	904 Ordinary of £5 each	4,520	4,520

8 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 February 2012	115,259
Profit for the year	20,931
Balance at 31 January 2013	136,190

9 Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Profit for the financial year	20,931	26,035
Opening shareholders' funds	119,779	93,744
Closing shareholders' funds	140,710	119,779

LONDON CAB DRIVER CLUB LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2013

		2013		2012
	£	£	£	£
Turnover				
Subscriptions & Magazine income		123,660		119,410
Cost of sales				
"The Badge" printing and distribution	28,322		26,631	
		(28,322)		(26,631)
Gross profit		95,338	77.70%	92,779
Administrative expenses				
Wages and salaries (excl. N.I.)	7,085		1,082	
Compensation for loss of office - Other Members	3,914		4,565	
Compensation for loss of office - Management Committee	34,945		30,432	
Rent	11,129		11,493	
Insurance	630		1,250	
Printing, postage and stationery	841		909	
Telephone	2,963		2,318	
Computer running costs	115		1,561	
Travelling expenses	106		299	
Legal and prof fees - allowable	5,070		4,753	
Accountancy	3,420		3,420	
Bank charges	144		169	
Annual General Meeting	-		468	
Sundry expenses - allowable	2,109		2,555	
Charitable donations - covenanted	365		330	
Subscriptions - allowable	-		110	
Depreciation on FF & E	483		644	
Depreciation on computer equipment	1,116		415	
		(74,435)		(66,773)
Operating profit		20,903		26,006
Other interest receivable and similar income				
Bank interest received		35		36
Profit before taxation		20,938	21.81%	26,042