

## Annual Return (AR30) form

Society Name: Dane Valley Community Energy Limited  
Society Num: 7142

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/12/2021

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Paul Guymer	Aug	1955
Peter Aston	Jul	1949
Robert Owen	Aug	1946

Paul Hopewell	Dec	1970
Mervyn Sara	May	1955

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Robert Malcolm Owen:

Director - Community and Voluntary Services Cheshire East

Company No 07019841

Director - The Creative Learning Partnership Trust

Company No 10226712

Peter Jeremy Aston:

Congleton History Society - trustee - charity - 232618

Congleton Learning Partnership CIC - director - 04554578

East Cheshire Training Ltd - director - 12056692

Congleton Young People's Trust - trustee - charity - 01991351

Beartown's Food CIC - director - 07852102

Congleton Community Partnership CIC - director - 10236607

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Mervyn Sara	May	1955

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

**Number of members**

324

**Turnover**

51,563.19

**Assets**

741,125.95

**Number of Employees**

0

**Share Capital**

762,806.00

**Highest rate of interest  
paid on shares**

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code**

**Production of electricity (35110)**

\*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

☐ Full Professional Audit

☐ Auditor's report on the accounts

☐ Lay Audit

☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes  
☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes  
☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered  
☒ Not applicable

5.6 Is the society a housing association?

- ☒ No  
☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes  
☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes  
☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

#### 7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

To develop, install and operate a micro hydro generation plant with the proceeds used for the benefit of the local community.

#### 7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

The benefit has been the opportunity for community members to debate and plan the implementation of a micro hydrogeneration plant, the construction thereof, such that when the plant goes into operation which was October 21, surplus of income over cost may be directed to various community schemes. No members had any pecuniary interest.

#### 7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

A share prospectus was issued to enable sufficient funds to be raised to enable the project to go ahead. There was a grand total of 324 investors who purchased shares -many local to the area of Congleton, some from as far afield as Cornwall. The members have been continually informed of progress through a series of Newsletters, and the second AGM was held on 25/04/22. At the meeting it was agreed that a donation of £4000 would be made to Congleton C4C, "a voluntary group which aims to distribute funds to inspire, encourage and stimulate actions, activities and good causes for LOCAL individuals, families and organisations in CONGLETON to make Congleton a better place for all."

The minutes of the Committee meetings and the project activities undertaken have been fully recorded.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The Society works with the Community of Congleton in Cheshire. The Hydroelectric station is based on the River Dane in Congleton at Havannah Weir. Now operational it generates revenue that after payment of running and admin costs is used to help in the funding of other community initiatives. The station will also be used as an educational tool to promote "green" thinking.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

The society recorded a profit of £21,691.89 in the year. Other than the £4000 allocation to C4C referred to previously, the surplus for this year is to be held to enable the cash reserves to be built up to facilitate further charitable donations and future repayments of shareholder capital and shareholder interest.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

There are no commercial conflicts of interest which could prevent the society from acting for the benefit of the community.

**DVCE Ltd Income & Expenditure Account For the Year Ended 31/12/2021**

	<b>Y/E 31/12/2021</b>		<b>Y/E 31/12/20</b>		<b>Notes To The Accounts</b>
	£	£	£	£	
<b>Sales Group</b>					
Grant Income Received	42,849.59		26,534.00		(5)
Sales	8,513.60		13,150.00		(6)
Donations / Other Income	200.00		0.34		
<b>Sales Group Total</b>		<b>51,563.19</b>		<b>39,684.34</b>	
<b>Gross Profit Total</b>		<b>51,563.19</b>		<b>39,684.34</b>	
<b>Expense Group</b>					
Accelerated Growth Fund repayment			56,339.00		
Access Permissions	4,000.00		10,040.00		
Administration (share offer)			4,250.00		
Advertising and Marketing			777.33		
Consultancy Fees	650.00		6,274.00		
Currency Losses	448.52		0.00		
Credit Card Fee misc			0.50		
Credit Card Fees -share Issue			2,036.64		
Design Study (Fish Pass)			9,150.00		
Design Study Havannah Weir	5,611.00		9,148.50		
Education	7,869.68		21.69		(7)
Insurance	2,064.18		1,571.18		
Interest and Finance Charges			25,352.55		
Landscaping, Reseeding and Plants, Tool Hire	2,216.50		0.00		
Other Expenses, Lubricants & Safety Gear	4,201.25		30.00		(8)
Planning studies			3,811.00		
Printing			225.00		
Scaffolding, Repairs & Maintenance, Security	1,218.32		0.00		
Subscriptions	142.26		175.36		
Web and Social Media Costs	39.99		586.66		
Witness Testing	1,409.60		0.00		
<b>Expense Group Total</b>		<b>29,871.30</b>		<b>129,789.41</b>	
<b>Surplus (Deficit) Of Income Over Expenditure</b>		<b><u>21,691.89</u></b>		<b><u>-90,105.07</u></b>	

**Mervyn Sara - Company Secretary**

**Date**



21/04/2022

**Garry Knapper - Treasurer**

21/04/2022



**Paul Guymer - Chair**

**DVCE Ltd BALANCE SHEET AS AT 31/12/2021**

	<b>At 31/12/2021</b>		<b>At 31/12/2020</b>		Notes To The Accounts
	£	£	£	£	
<b>Current Assets Group</b>					
Euro Bank Account	0.00		9,204.57		
Bank	30,556.28		199,373.84		
Prepayments	0.00		298.08		
Petty Cash	9.00		9.00		
Grant Claimable	4,291.58		9,661.00		
VAT Reclaimable	0.00		68,064.56		
Debtors ( Transmission of Electricity)	6,947.91				(1)
<b>Current Assets Group Total</b>		<b>41,804.77</b>		<b>286,611.05</b>	
<b>Fixed Assets Group</b>					
Plant and Machinery Assets					
Asset Under Construction ( Boardwalk)	52,319.36		19,025.00		
Asset Under Construction (Screw)	100,448.00		93,011.30		
Asset Under Construction	546,553.82		357,567.61		
Plant and Machinery Assets Total		699,321.18		469,603.91	(2)
<b>Fixed Asset Group Total</b>		<b>699,321.18</b>		<b>469,603.91</b>	
<b>Total Assets</b>		<b><u>741,125.95</u></b>		<b><u>756,214.96</u></b>	
<b>Liability Group</b>					
Current Liabilities Group					
Suspense	0.00		5,369.42		(3)
Bills Unpaid	4,917.84		37,035.66		(4)
VAT Payable	706.34		0.00		
<b>Total Current Liabilities</b>		<b>5,624.18</b>		<b>42,405.08</b>	
<b>Total Assets Less Current Liabilities</b>		<b><u>735,501.77</u></b>		<b><u>713,809.88</u></b>	
<b>Equity Group</b>					
Share Capital	762,806.00		762,806.00		
<b>Total Issued Share Capital</b>		<b>762,806.00</b>		<b>762,806.00</b>	
<b>Profit (Loss) for the Year Ended 31/12/21</b>	21,691.89		<b>-90,105.07</b>		
Reserves b/f @ 01/01/21	-48,996.12		41,108.95		
<b>Reserves c/f @ 31/12/21</b>		<b>-27,304.23</b>		<b>-48,996.12</b>	
<b>Total Capital &amp; Reserves</b>		<b><u>735,501.77</u></b>		<b><u>713,809.88</u></b>	
<b>Mervyn Sara - Company Secretary</b>		<b>Date</b>			

Garry Knapper - Treasurer



21/04/2022

Paul Guymer - Chair



## DVCE Ltd Cash Flow Statement as at 31/12/2021

<b>Cash Flow From Operating Activities</b>	<b>£</b>
Operating Surplus (Deficit) For the Year	21,691.89
<b>Adjustments For</b>	
(Increase) Decrease in Receivables (VAT, Prepayments, Debtors)	66,784.15
Increase (Decrease) in Trade Liabilities	-36,780.90
<b>Net Cash From Operating Activities</b>	<b>51,695.14</b>
<b>Cash From Investing Activities</b>	
Purchases Of Property, Plant and Equipment	-229,717.27
<b>Net Cash From Investing Activities</b>	<b>-229,717.27</b>
<b>Cash Flows From Financing Activities</b>	
Issue (repayment) of Share Capital	0.00
<b>Net Cash Raised From Financing Activities</b>	<b>0.00</b>
<b>Net Decrease in Cash &amp; Cash Equivalents</b>	<b>-178,022.13</b>
Cash & Cash Equivalents at beginning of Year	208,578.41
<b>Cash &amp; Cash Equivalents at End Of Year</b>	<b>30,556.28</b>

## Notes To The Accounts

**(1) Debtors (Transmission of Electricity) £6,947.91**

This is the amount owed by Siemens plc against the supply of November's and December's electricity; neither bill is overdue, and payment is made automatically by Siemens in their payment runs as the invoices fall due.

**(2) Plant and Machinery Assets Total £699,321.18**

The construction of the 3 assets has now been completed, and capitalization to completed asset status will take place from 01st January 2022. Depreciation will be charged on a straight line basis over the useful economic life of the assets, which is estimated to be 30 years. (£23,310.71 per year).

**(3) Suspense £0.00**

The Suspense balance (potential overpayment from the Dof E) was offset against the Grant Claimable Balance (WRAP grant / loan also D of E) as no response was received to our numerous queries regarding this funding. It is purely a Balance Sheet movement as the cash implications of the original Grant and Suspense receipt have been processed via the Bank in previous years.

**(4) Bills Unpaid £4,917.84**

At 31st December the following invoices for work and services performed, had not yet reached their settlement date:

Nature Sign Design inv 1998	£3,696.00
TE Moss inv PG001 : retention monies	£1,221.84
<b>Total</b>	<b>£4,917.84</b>

**(5) Grant Income Received £42,849.59**

05/01/2021 William Dean Trust	Boardwalk Info Boards	£2,000.00
20/01/2021 External Funding Lancashire County Council	RCEF Claim3	£20,019.50
19/02/2020 Congleton Inclosure Trust		£2,000.00
20/05/2021 External Funding Lancashire County Council	RCEF Claim4	£11,561.09
06/08/2021 External Funding Lancashire County Council	RCEF Claim5	£5,669.00
24/09/2021 William Dean Trust	Boardwalk Info Boards	£1,600.00
<b>Total</b>		<b>£42,849.59</b>

**(6) Sales £8,513.60**

This is the invoiced amount (**exc VAT**) of electricity transmitted & charged to Siemens plc. It is for the supply of 62,235 kWh of electricity to the 23rd Dec 2021 - generation commenced during October 2021

**(7) Education £7,869.68**

One of the aims of the Havannah Weir Hydro Project is to act as an educational tool with regard to how STEM underpins the Environment and its Sustainability. £1,800 was spent on developing, in association with some local schools, learning information and texts, while a further £5,900 has been spent on producing, designing and manufacturing the Boardwalk Panels which graphically and pictorially depict the purpose, geography, ecology, technology and history of the project's development to completion.

**(8) Other Expenses, Lubricants and Safety Gear £4,201.25**

Several invoices amounting to £2,150 pertain to tree felling and tree maintenance work alongside the Weir and Boardwalk area. Most of the other expenditure relates to purchase of consumable type items such as small tools, safety harnesses, oils, grease, padlocks and tubing.