

Annual Return (AR30) form

Section 1 – About this form

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register <https://mutuals.fca.org.uk>.

For guidance on our registration function for societies under the Co-operative and Community Benefit Societies Act 2014, which includes guidance on the requirement to submit an Annual Return, please see here: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 2 – About this application

Society name	Green Community Travel Limited
Register number	26771R
Registered address	21 Horse Street, Chipping Sodbury, Bristol
Postcode	BS37 6DA

2.1 What date did the financial year covered by these accounts end?

3	1	0	3	2	0	2	1
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Section 3 – People

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers. Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of director	Month and year of birth	
Bill Sims	December	1935
Barbara Perks	February	1938
Marian Gilpin	September	1944
Tony Davis	July	1946
Trevor Born	October	1980
Karl Tomasin	August	1967
Elizabeth Ranger	March	1979

Continue on to a separate sheet if necessary.

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over ☒

3.3 Societies are within the scope of the Company Directors Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified ☒

3.4 Please state any close links which any of the directors has with any society, company or authority. 'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Marian Gilpin: Trustee of South Gloucestershire Youth Housing; Trustee of Yate-Genieri Link; Sodbury Town Councillor

Karl Tomasin – Chair of Yate Town Council

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers. Societies must have a secretary.

Name of secretary	Month and year of birth	
Richard Gilpin	September	1945

Section 4 – Financial information

4.1 Please confirm that:

- accounts are being submitted with this form ☒
- the accounts comply with relevant statutory and accounting requirements ☒
- the accounts are signed by two members and the secretary (3 signatures in total) ☒

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	7
Turnover	£406,932
Assets	£349,631
Number of employees (if any)	26
Share capital	8
Highest rate of interest paid on shares (if any)	N/A

4.3 What Standard Industrial Classification code best describes the society's main business? Where more than one code applies, please select the

code that you feel best describes the society's main business activity. You will find a full list of codes here: <http://resources.companieshouse.gov.uk/sic/>

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Section 5 – Audit

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- | | |
|----------------------------------|-------------------------------------|
| Full professional audit | <input type="checkbox"/> |
| Auditor's report on the accounts | <input checked="" type="checkbox"/> |
| Lay audit | <input type="checkbox"/> |
| No audit | <input type="checkbox"/> |

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

We have complied with the audit requirements ☒

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes ☒
- Not applicable ☐

The information below impacts the level of audit required of the society's accounts. Please provide answers to the following questions.

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

Yes ☒

No ☐

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

Not applicable ☒

OSCR number:	
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5.6 Is the society a housing association?

No ☒ Go to **section 6**

Yes ☐ Go to question **5.7**

5.7 Please confirm which housing regulator you are registered with, and provide the registration number they have given you:

		Registration number
Homes and Communities Agency	<input type="checkbox"/>	
Scottish Housing Regulator	<input type="checkbox"/>	
The Welsh Ministers	<input type="checkbox"/>	
Department for Communities (Northern Ireland)	<input type="checkbox"/>	

Section 6 – Subsidiaries

6.1 Is the society a subsidiary of another society?

Yes ☐

No ☒

6.2 Does the society have one or more subsidiaries? (As defined in sections 100 and 101 of the Act)

Yes ☐ Continue to question 6.3

No ☒ Continue to Section 7

6.3 If the society has subsidiaries, please provide the names of them below (or attach an additional sheet)

Registration Number	Name

6.4 Please provide below (or on a separate sheet) the names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions: (the society must have written authority from us to exclude a subsidiary from group accounts)

Registration Number	Name	Reason for exclusion

Section 7– Condition for registration

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); **or**
- are conducting business for the benefit of the community ('community benefit society').

A society must answer the questions set out in either Section 7A or Section 7B of this form, depending on which condition of registration it meets.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 7A - Co-operative societies

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society? For example, did you provide housing, manufacture goods, develop IT systems etc.

7A.2 Please describe the members' common economic, social and cultural needs and aspirations. In answering this question, please make sure it is clear what needs and aspirations members had in common.

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

7A.4 How did members democratically control the society? For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

7A.5 What did the society do with any surplus or profit? For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

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Section 7B - Community benefit societies

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society? For example, did you provide social housing, run an amateur sports club etc.

Provision of passenger transport.

7B.2 Please describe the benefits to the community the society delivered? Here we are looking to see *what* the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Provision of bus transport to individuals that cannot access public transport, those with mobility, social or medical issues and children with special educational needs. Local youths and community organisations also benefit.

7B.3 Please describe how the society's business delivered these benefits? The business of the society must be conducted for the benefit of the community. Please describe *how* the society's business (as described in answer to question 7B.1) provided benefit to the community.

By providing accessible transport through ring and ride, day trips, voluntary car scheme, youth partnership and group travel schemes.

7B.4 Did the society work with a specific community, and if so, please describe it here? For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The organisation is based in Yate, South Gloucestershire, and provides transport services within that community and the surrounding area.

7B.5 What did the society do with any surplus or profit? For instance, did you donate the money; did money get reinvested in the business; put into reserves; used for some other purpose?


Reinvestment into the services and vehicles.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest. Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None identified.

Section 8– Declaration

The secretary of the society must complete this section.

Name	Richard Gilpin
My signature below confirms that the information in this form is accurate to the best of my knowledge	
Signature	
Position	Secretary
Date	13/9/21

Section 9 – Submitting this form

Please submit a signed, scanned version of this form along with your accounts and any auditor's report by email to: mutualsannrtns@fca.org.uk.

Or you can post the form to:

Mutual Societies
Financial Conduct Authority
12 Endeavour Square
London
E20 1JN

This form is available on the Mutuels Society Portal:

<https://societyportal.fca.org.uk>

Company reference: 26771R

Green Community Travel Limited

Report and Unaudited Financial Statements

31 March 2021

GREEN COMMUNITY TRAVEL LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2021

CONTENTS

	Page
General information	2
Trustees' annual report	3
Accountants' report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9

GREEN COMMUNITY TRAVEL LIMITED

GENERAL INFORMATION

REGISTERED OFFICE

21 Horse Street
Chipping Sodbury
Bristol
BS37 6DA

TRUSTEES

Bill Sims	(Vice Chair)	(resigned 15 June 2021)
Barbara Perks	(Secretary)	(resigned as Secretary 30 September 2020)
Marian Gilpin	(Chair)	
Tony Davis		
Trevor Born		
Karl Tomasin		
Richard Gilpin	(Secretary)	(appointed 29 June 2021)
Liz Plane	(Vice Chair)	(appointed 3 March 2021, appointed as Vice Chair 29 June 2021)

ACCOUNTANTS

Frost Wiltshire LLP
Unit 2, Green Farm Business Park
Folly Road
Latteridge
Bristol
BS37 9TZ

GREEN COMMUNITY TRAVEL LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and the financial statements for the year ended 31 March 2021.

The financial statements comply with the current statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

Background and Constitution

Green Community Travel Limited is a registered society that is governed by the Co-operative and Community Benefit Societies Act 2014. Shares are held by the eight committee members.

Structure, Governance and Management

The Board of Trustees meet at least monthly to determine strategy and to optimise the objectives of the society.

Recruitment and Training of Trustees

New Trustees may be appointed or discharged by resolution of a general meeting. A new Trustee may be appointed at any time. New Trustees are recruited for their appropriate skills, experience and eligibility and are appointed by the existing Trustees.

New Trustees are inducted into the workings of the society by the Chairman and existing Trustees. Trustees are kept up to date with legislation and other factors, as deemed necessary, through training courses and briefings.

Objects

The object of the society is to operate transport services for the benefit of the community. To assist the work of organisations and bodies engaged in the relief of poverty, sickness and the disabilities of age. The provision of facilities for recreation or other leisure time occupation within the meaning of Section 1 of the Recreational Charities Act 1958 and any other charitable purposes in the parishes of Yate, Sodbury, Westerleigh, Dodington and district, and, when necessary, to relieve poverty, sickness and the disabilities of age.

Achievements and Performance

During the year, the society has continued to provide affordable and accessible transport, to those who cannot easily access public transport, with the use of minibuses. The range of persons benefiting from the service include the elderly, disabled and children with special needs.

We obtained our objectives through the year thanks to the considerable help from staff and volunteers.

Financial Review

The results for the period are set out in the Statement of Financial Activities on page 6.

Going Concern

The society meets its day-to-day funding requirements through contracts with the local council and donations and fees received from passengers for travel. We have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future and have adopted the going concern assumption in preparing these financial statements.

GREEN COMMUNITY TRAVEL LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Reserves Policy

The unrestricted funds balance at 31 March 2021 was £97,576 (2020: £26,886). It is the Members' aim to ensure that the assets are transferred in order that the level of reserves can be known with certainty and anticipated. Designated reserves of £170,417 were in place at 31 March 2021 and 31 March 2020.

Signed on behalf of the committee

A handwritten signature in black ink, appearing to read 'M Gilpin', written in a cursive style.

Marian Gilpin

2 August 2021

GREEN COMMUNITY TRAVEL LIMITED

INDEPENDENT REPORTING ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF GREEN COMMUNITY TRAVEL LIMITED

We report on the accounts for the year ended 31 March 2021.

Respective responsibilities of the committee, of management and the reporting accountant

The society's Committee of Management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for the year ended 31 March 2021 are in agreement with the books of account kept by the society, under Section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the statement of financial activities and balance sheet for the year ended 31 March 2021 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



Frost Wiltshire LLP
Reporting Accountants
Statutory Auditor

Unit 2, Green Farm Business Park
Folly Road
Latteridge
Bristol
BS37 9TZ

2 August 2021

GREEN COMMUNITY TRAVEL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2021

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income:						
Voluntary income	2	49,618	-	-	49,618	143,234
Charitable activities		357,091	-	-	357,091	353,281
Investment income		223	-	-	223	216
Total income		<u>406,932</u>	<u>-</u>	<u>-</u>	<u>406,932</u>	<u>496,731</u>
Expenditure:						
Expenditure on charitable activities		(336,242)	-	(34,620)	(370,862)	(423,464)
Interest payable and similar costs		-	-	-	-	-
Total expenditure on charitable activities		<u>(336,242)</u>	<u>-</u>	<u>(34,620)</u>	<u>(370,862)</u>	<u>(423,464)</u>
Total expenditure	3	<u>(336,242)</u>	<u>-</u>	<u>(34,620)</u>	<u>(370,862)</u>	<u>(423,464)</u>
Net incoming/(outgoing) resources before investment gains						
		70,690	-	(34,620)	36,070	73,267
Net gains on investments		-	-	-	-	-
Net income/(expenditure)		<u>70,690</u>	<u>-</u>	<u>(34,620)</u>	<u>36,070</u>	<u>73,267</u>
Transfers between funds		-	-	-	-	-
Net movement in funds		<u>70,690</u>	<u>-</u>	<u>(34,620)</u>	<u>36,070</u>	<u>73,267</u>
Reconciliation of funds:						
Total funds brought forward		26,886	170,417	116,250	313,553	240,286
Total funds carried forward		<u>97,576</u>	<u>170,417</u>	<u>81,630</u>	<u>349,623</u>	<u>313,553</u>

GREEN COMMUNITY TRAVEL LIMITED

BALANCE SHEET At 31 March 2021

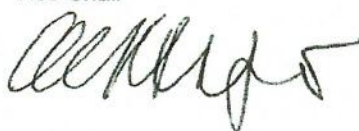
	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5		157,829		165,249
Current assets					
Debtors	6	41,384		41,490	
Cash at bank and in hand		158,366		114,382	
		199,750		155,872	
Creditors: Amounts falling due within one year	7	(7,948)		(7,560)	
Net current assets			191,802		148,312
Net assets			349,631		313,561
Funds of the organisation					
Share capital			8		8
Unrestricted reserves	8	70,576		26,886	
Restricted reserves	8	81,630		116,250	
Designated reserves	8	170,417		170,417	
		349,631		313,561	

The financial statements of Green Community Travel Limited, registered number 26771R, were approved by the trustees and authorised 2 August 2021. They were signed on the Trustees' behalf by:



Marian Gilpin
Chair

Liz Ranger
Vice Chair




RICHARD GILPIN
COMPANY SECRETARY

GREEN COMMUNITY TRAVEL LIMITED

STATEMENT OF CASH FLOWS
Year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows generated by/(used in) operating activities	Below	83,148	(17,676)
Cash flows from investing activities:			
Investment income		223	216
Purchase of property, plant and equipment		(43,387)	(699)
Proceeds from disposal of fixed assets		4,000	-
Net cash used in investing activity		(39,164)	(483)
Net increase/(decrease) in cash and cash equivalents		<u>43,984</u>	<u>(18,159)</u>
Change in cash and cash equivalents in the year		43,984	(18,159)
Cash and cash equivalents at the beginning of the year		114,382	132,541
Cash and cash equivalents at the end of the reporting period		<u>158,366</u>	<u>114,382</u>

Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	36,071	73,267
Non-cash donations	-	(140,000)
Investment income	(223)	(216)
Profit on disposal of fixed assets	(1,982)	-
Depreciation	48,788	54,848
Decrease/(increase) in debtors	106	(5,830)
Increase in creditors	388	255
Cash inflow/(outflow) from operating activities	<u>83,148</u>	<u>(17,676)</u>

GREEN COMMUNITY TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **Year ended 31 March 2021**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014 and UK Generally Accepted Practice.

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

Income recognition

Income from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as it is prudent to do so. Donations received in kind are not valued unless the items involved are of significant value.

Voluntary income

Voluntary income is credited to the appropriate fund in the year in which it is receivable. In the event that the income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met, or fulfilment of the conditions is wholly within the control of the charity.

Gifts in kind

Donated professional services and goods are recognised as income when the society has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the society of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Resources expended are accounted for on an accruals basis. Irrecoverable VAT is included with the expense to which it relates.

GREEN COMMUNITY TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **Year ended 31 March 2021**

1. ACCOUNTING POLICIES (continued)

Taxation

As the company has charitable status with HMRC, the company is generally exempt from income tax and capital gains tax, but not VAT. Irrecoverable VAT is included within the cost of those items to which it relates.

Tangible Fixed Assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value of each asset on a straight-line basis over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Equipment	15% reducing balance

Grants

Grant income is allocated against the expenditure to which it relates.

Unrestricted Fund

The unrestricted fund is the retained annual surpluses/deficits. They are available at the discretion of the Trustee to achieve the objectives of the society.

Designated Funds

Designated funds are held to ensure monies are available to cover leasing commitments and 6 months of operating costs.

Restricted Funds

Restricted funds are held until conditions of donation have been met.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GREEN COMMUNITY TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2021

1. ACCOUNTING POLICIES (continued)

Financial instruments

The society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payments obligations.

The contributions are recognised as an expense in the SoFA when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2. VOLUNTARY INCOME

	2021 £	2020 £
Donations	49,618	143,234

3. EXPENDITURE

Expenditure is stated after charging £48,788 (2020: £54,848) for depreciation of assets and profit on disposal of assets of £1,982 (2020: £nil).

4. INFORMATION REGARDING TRUSTEES

No Trustee received remuneration during the year or any reimbursement for expenditure.

GREEN COMMUNITY TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	2,017	482,191	484,208
Additions	-	43,387	43,387
Disposals	-	(36,914)	(36,914)
Reclassifications	6,314	-	6,314
At 31 March 2021	<u>8,331</u>	<u>488,664</u>	<u>496,995</u>
Depreciation			
At 1 April 2020	583	318,376	318,959
Charge for the year	233	48,555	48,788
Disposals	-	(34,779)	(34,779)
Reclassifications	6,198	-	6,198
At 31 March 2021	<u>7,014</u>	<u>332,152</u>	<u>339,166</u>
Net book value			
At 31 March 2021	<u>1,317</u>	<u>156,512</u>	<u>157,829</u>
At 31 March 2020	<u>1,434</u>	<u>163,815</u>	<u>165,249</u>

Motor vehicles includes four minibuses with a net book value of £103,860 (2020: £138,480) that are included within restricted funds.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade receivables	-	1,856
Prepayments and accrued income	33,233	31,517
Other receivables	8,151	8,117
	<u>41,384</u>	<u>41,490</u>

The amounts fall due within one year and relate to unrestricted funds.

GREEN COMMUNITY TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	7,315	4,062
Accruals and deferred income	318	-
Other taxation and social security	315	3,498
	<u>7,948</u>	<u>7,560</u>

8. FUNDS

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total Funds £
At 1 April 2020	116,250	26,886	170,417	313,553
Net movement in funds	(34,620)	70,690	-	36,070
Funds at 31 March 2021	<u>81,630</u>	<u>97,576</u>	<u>170,417</u>	<u>349,623</u>

The designated funds consist of £116,417 for six months of ear-marked operating costs and £54,000 in relation to leasing costs. The restricted funds consist of four mini buses donated to the Society and the associated depreciation charge.

9. FINANCIAL INSTRUMENTS

The society has the following financial instruments:

Financial assets that are debt instruments measured at amortised cost:

	2021 £	2020 £
Trade receivables	-	1,856
Other receivables	41,384	39,634
	<u>41,384</u>	<u>41,490</u>

Financial liabilities at amortised cost:

	2021 £	2020 £
Trade creditors	7,315	4,062
Other creditors	633	3,498
	<u>7,948</u>	<u>7,560</u>

GREEN COMMUNITY TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2021

10. PENSION COSTS

The society operate a defined contribution scheme for the benefit of the employees. At the year-end there were accrued contributions of £480 (2020: £560).