

Annual Return (AR30) form

Society Name: Harborough Solar One Limited

Society Num: 7169

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/07/2021

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director

Month of Birth

Year of Birth

Peter Jones

Jul

1947

Darren Woodiwiss

May

1969

Gavin Fletcher

Sep

1977

David Robbins	May	1956
Neil Burke	Jul	1959
John Twidell	Apr	1939
Sharon Burke	Jan	1966

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Peter Jones, Darren Woodiwiss, Gavin Fletcher, David Robbins, Neil Burke, John Twidell, Sharon Burke - all directors of Harborough Energy Ltd - Company Reg No: 09360648

Neil Burke and Sharon Burke hold directorships with NBJ (London) Limited and NBJ Airfield Park Limited.

Peter Jones holds directorships with Wallace Trust, Harborough Energy Ltd, Keld Energy Ltd, 106-109 Saffron Hill Management Ltd, The Institution of Water and Environmental Management, The Institution of Water Engineers and Scientists, The Institution of Public Health Engineers, The Institution of Water Pollution Control, Education for All Trust Ltd, Ciwen Services Ltd, Environco Ltd. Peter is also Chair of the Great Western Trust based at Didcot Railway Centre since January 2020.

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
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Neil Burke

Jul

1959

4.1 Please confirm that:

- ☒ accounts are being submitted with this form
- ☒ the accounts comply with relevant statutory and accounting requirements
- ☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

79

Turnover

21934

Assets

168782

Number of Employees

0

Share Capital

182490

**Highest rate of interest
paid on shares**

5

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

**Other business support service activities n.e.c.
(82990)**

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

The principal activity of the society was to carry on the business for the benefit of the community by facilitating renewable energy generation and sustainable energy activities in the Market Harborough area.

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Our community funded projects undertaken to date comprise solar installations that are generating Feed in Tariff (FIT) and Export income, together with income from Power Purchase Agreements (PPA) with the host organisations. The income received from our two community share offers was used for capital investment and the expected income streams were used primarily to fund the ongoing project operation & support. It has also been possible to provide administrative and governance support for activities and to operate a local installer framework for the delivery of fuel poverty measures to residents. The society expects that FIT and PPA income together with referral fees from installers will enable ongoing support to continue to deliver energy efficiency improvements to fuel poor households.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

It has also been possible to provide administrative and governance support for activities and to operate a local installer framework for the delivery of fuel poverty measures to residents.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

Harborough Solar One benefits the communities in and around Market Harborough

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Surplus generated through our operations is currently being held in reserve for potential equipment purposes. We have just completed a second full year of operation of our most recent installation so hope to be able to confidently allocate some community benefit funding in the next reporting period, however this will be with agreement from our members.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

HARBOROUGH SOLAR ONE LIMITED
BOARD OF MANAGEMENT REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

MASTER ACCOUNTING LIMITED
THE STABLES
32 MAIN STREET, ASHLEY
MARKET HARBOROUGH
LE16 8HF

HARBOROUGH SOLAR ONE LIMITED

COMPANY INFORMATION

Board of Management	Peter Jones (Chair) Darren Woodiwiss David Robbins John Twidell Gavin Fletcher (Treasurer) Neil Burke Sharon Burke
Secretary	Neil Burke
Company number	7169
Registered office	The Stables 32 Main Street, Ashley Market Harborough LE16 8HF
Accountants	Master Accounting Limited The Stables 32 Main Street, Ashley Market Harborough LE16 8HF
Business address	The Stables 32 Main Street, Ashley Market Harborough LE16 8HF

HARBOROUGH SOLAR ONE LIMITED

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HARBOROUGH SOLAR ONE LIMITED

BOARD OF MANAGEMENT'S REPORT

FOR THE YEAR ENDED 31 JULY 2021

The board of management present their report and financial statements for the year ended 31 July 2021.

Principal activities

The principal activity of the society was to carry on the business for the benefit of the community by facilitating renewable energy generation and sustainable energy activities in the Market Harborough area.

Board of Management

Members of the board of management who served from 1 August 2020 were:

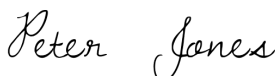
Peter Jones (Chair)
Darren Woodiwiss
David Robbins
John Twidell
Gavin Fletcher (Treasurer)
Neil Burke
Sharon Burke

During the year the society has managed the solar installations in three locations - Woodnewton Academy, Archway Health and Wellbeing, and NBJ Limited. Despite a reduction in overall generation due to outages and other operational factors, income levels were maintained and we were again happy to pay interest to members at 5% for those who invested in Project 1 (Woodnewton and Archway) and an interest payment of 4% was paid to our investors in Project 2 (NBJ Limited).

We look forward to continuing to manage these installations on behalf of members.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

On behalf of the board



Peter Jones (Chair)
Chairman

Dec 14 2021

Date



Gavin Fletcher
Treasurer



Dec 14 2021

Dec 15 2021

HARBOROUGH SOLAR ONE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF THE UNAUDITED FINANCIAL STATEMENTS OF HARBOROUGH SOLAR ONE LIMITED

Independent Accountants' Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014

We report to the members on the unaudited accounts for the year ended 31 July 2021 set out on pages 3 and 4.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Master Accounting Limited

Certified Public Accountants

29/11/2021

The Stables
32 Main Street, Ashley
Market Harborough
LE16 8HF

HARBOROUGH SOLAR ONE LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 JULY 2021

	Notes	2021 £	2020 £
Turnover		21,934	20,270
Operating Costs		13,971	14,597
		<hr/>	<hr/>
Operating surplus/(deficit)	2	7,963	5,672
Other interest receivable and similar income		-	-
Interest payable and similar charges	3	(7,906)	(7,998)
		<hr/>	<hr/>
Surplus/(Deficit) on ordinary activities before taxation		57	(2,326)
tax on surplus on ordinary activities	4	-	-
		<hr/>	<hr/>
Surplus/(Deficit) for the year		57	(2,326)
		<hr/> <hr/>	<hr/> <hr/>

HARBOROUGH SOLAR ONE LIMITED

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 JULY 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		145,387		154,322
			<u>145,387</u>		<u>154,322</u>
Current assets					
Stocks			-		-
Debtors	7		3,744		1,328
Cash at bank and in hand			21,500		14,487
			<u>25,244</u>		<u>15,815</u>
Creditors: amounts falling due within one year	8		(1,849)		(1,412)
Net current assets			<u>23,395</u>		<u>14,403</u>
Total assets less current liabilities			<u>168,782</u>		<u>168,725</u>
Creditors: amounts falling due after one year	9		-		-
Capital and reserves					
Investment capital project 1			83,490		83,490
Investment capital project 2			99,000		99,000
Grants			10,000		10,000
Reserves			(23,708)		(23,765)
			<u>168,782</u>		<u>168,725</u>

These financial statements were approved by the Board of Management and signed on its behalf by:

Peter Jones

Peter Jones
Chairman

Dec 14 2021

Gavin Fletcher

Gavin Fletcher

Dec 14 2021

Date

D Woodliss

Dec 15 2021

HARBOROUGH SOLAR ONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with FRS 102.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery	- 5%	Straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Operating Surplus

Operating profit is stated after charging:
Depreciation of tangible assets

2021
£

8,935

2020
£

7,676

3 Interest payable and similar charges

Bank interest
Members' interest

Project 1
Project 2
Unallocated

2021
£

-
2,978
3,582
1,347

7,906

2020
£

-
3,905
-
-

3,905

4 Taxation

Domestic current year tax
U.K. corporation tax

2021
£

-

2020
£

-

Current tax charge

-

-

HARBOROUGH SOLAR ONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

5 Intangible fixed assets

	£
Cost	
At 1 August 2020	-
Additions	-
	<hr/>
At 31 July 2021	-
	<hr/>
Depreciation	
At 1 August 2020	-
Charge for the year	-
	<hr/>
At 31 July 2021	-
	<hr/>
Net book value	
At 31 July 2021	-
	<hr/> <hr/>
At 1 August 2020	-
	<hr/> <hr/>

HARBOROUGH SOLAR ONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Tangible fixed assets

	Plant & Machinery	Furniture & Fittings		Total £
Cost				
At 1 August 2020	178,693	-	-	178,693
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2021	178,693	-	-	178,693
Depreciation				
At 1 August 2020	24,371	-	-	24,371
Charge for the year	8,935	-	-	8,935
Disposals	-	-	-	-
At 31 July 2021	33,306	-	-	33,306
Net book value				
At 31 July 2021	145,387	-	-	145,387
At 1 August 2020	154,322	-	-	154,322

7 Debtors

		2021 £	2020 £
Trade Debtors			
NBJ (LONDON) Ltd	425		
Woodnewton Academy Trust	3,165	3,590	1,175
Prepayments			
Naturesave (operational all risks) Paid up to 05/09/21	71		
Naturesave (directors and officers) Paid up to 11/10/21	83		
		154	153
		3,744	1,328

8 Creditors: amounts falling due within one year

		2021 £	2020 £
Accruals	Master Accounting - 2021 accounts	700	700
Trade Creditors	Master Accounting - 2020 bookkeeping*	480	360
Tax (VAT)		669	352
* £240 of this was paid by Harborough Energy Ltd, therefore Harborough Solar One Ltd needs to reimburse HE		1,849	1,412

HARBOROUGH SOLAR ONE LIMITED

SCHEDULE OF OPERATING COSTS

FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Operating Costs		
Wages	-	-
Consultancy Fees	-	-
Management services	2,500	2,500
Rent & Rates	102	64
Utilities	-	-
Insurance	1,134	1,138
Repairs and maintenance	-	-
Printing, postage and stationery	-	-
Advertising	-	-
Telephone & Internet	-	-
Motor running expenses	-	-
Travelling expenses	-	-
Entertaining	-	-
IT Costs	-	-
Professional Fees	-	660
Bank Charges	-	-
Bookkeeping & Accountancy Fees	1,300	1,300
Sundry expenses	-	-
Subscriptions/Membership Fees	-	-
Depreciation on intangible assets	-	-
Depreciation	8,935	8,935
	<hr/>	<hr/>
	13,971	14,597
	<hr/>	<hr/>
