



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

The Society for the Reduction of Carbon Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrts@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	31342R
Registered office address	46-50 Oldham Street Manchester
Postcode	M4 1LE

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	7
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	
Address	
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.4 Details of Treasurer

Name	JULIAN DAVID TOMLIN
Address	86 Alan Road, Stockport
Postcode	SK4 4DF
Year of birth	1956
Business occupation and other directorships	Consultant

1.5 Details of Secretary

Name	JONATHAN ATKINSON
Address	39 Whitfield Cross, Glossop
Postcode	SK13 8NW
Year of birth	1976
Business occupation and other directorships	Researcher

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
MATTHEW JAMES FAWCETT	27 Rockdove Avenue, Hulme, Manchester	1975	Consultant
MICHAEL ALLAN HEMINGWAY	26 Whitecroft Road, Bolton Lancs	1969	Local Government Officer
JANE MARY MASSAM	67 Carver Road, Marple, Stockport. SK6 7PS.	1965	Further Education Tutor
Robert Jones	36 Park Range, Manchester	1978	Accountant
Eddie Sheehy	77 Barton Road, Eccles, M30 7AE	1949	Retired
Ann Kolodziejski	The Hawthorns, Forton Ave, BOLTON BL2 6JE	1969	Tutor

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

Householders in Greater Manchester and beyond interested in making savings in their energy bills and domestic carbon emissions.

1.20 How did the society benefit that community during the year?

By carrying out awareness raising activity, running events, training and socials. By retrofitting properties with energy efficiency measures and by installing solar panels.

1.21 How did the society use any surplus/profit?

Surplus was used to pay of losses from past years.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	106
B	Members ceased during year	14
C	Members admitted during year	28
D	Members at end of year	120
E	Turnover for year	13,796
F	Total of income and expenditure (receipts and payments added together)	370,464
G	Net surplus/(deficit) for year	628
H	Fixed assets	593
I	Current assets	411,822
J	Total assets (equal to amount in row O, below)	412,415
K	Current liabilities	32,649
L	Share capital	120
M	Long-term liabilities	386,858
N	Reserves	(7,212)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	412,415
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

None

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

None

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

3	0	/	0	6	/	2	0	1	8
---	---	---	---	---	---	---	---	---	---

4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Jonathan Atkinson
Signature	
Phone number	0782 861 7933
Email	jonathan@carbon.coop
Date	30/06/2018

**THE SOCIETY FOR THE REDUCTION OF CARBON LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**The Society for the Reduction of Carbon Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2017**

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The Society for the Reduction of Carbon Limited
Society Information
For The Year Ended 30 September 2017

Directors

Mr Jonathan Atkinson
Mr Mike Hemingway
Mr Robert Jones
Mr Matthew Fawcett
Ms Jane Massam
Ms Sian Richards
Mr Eddy Sheehy
Mr Julian Tomlin
Ms Anne Kolodziejcki

Society Number

31342R

Registered Office

46-50 Oldham Street
Manchester
M4 1LE

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

The Society for the Reduction of Carbon Limited
Society No. 31342R
Directors' Report For The Year Ended 30 September 2017

The directors present their report and the financial statements for the year ended 30 September 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Jonathan Atkinson
Mr Mike Hemingway
Mr Robert Jones
Mr Matthew Fawcett
Ms Jane Massam
Ms Sian Richards
Mr Eddy Sheehy
Mr Julian Tomlin
Ms Anne Kolodziejki

By order of the board



.....

Date 10/08/2018

The Society for the Reduction of Carbon Limited
Accountant's Report
For The Year Ended 30 September 2017

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The Society for the Reduction of Carbon Limited For The Year Ended 30 September 2017

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of The Society for the Reduction of Carbon Limited For The Year Ended 30 September 2017 which comprise the Revenue Account, the Balance Sheet and the related notes from the Society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The Society for the Reduction of Carbon Limited, as a body, in accordance with the terms of our engagement letter dated 29 April 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Society for the Reduction of Carbon Limited and state those matters that we have agreed to state to the directors of The Society for the Reduction of Carbon Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Society for the Reduction of Carbon Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that The Society for the Reduction of Carbon Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Society for the Reduction of Carbon Limited. You consider that The Society for the Reduction of Carbon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Society for the Reduction of Carbon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Date 28/08/2018
Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

The Society for the Reduction of Carbon Limited
Revenue Account
For The Year Ended 30 September 2017

	Notes	2017 £	2016 £
TURNOVER		13,796	7,109
GROSS PROFIT		13,796	7,109
Administrative expenses		(184,918)	(113,556)
Other operating income		171,745	113,312
OPERATING PROFIT		623	6,865
Other interest receivable and similar income		5	86
PROFIT BEFORE TAXATION		628	6,951
Tax on Profit		-	(47)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		628	6,904

The notes on pages 6 to 9 form part of these financial statements.

The Society for the Reduction of Carbon Limited
Balance Sheet
As at 30 September 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		593		1,920
			593		1,920
CURRENT ASSETS					
Debtors	4	395,603		337,183	
Cash at bank and in hand		16,219		54,096	
		411,822		391,279	
Creditors: Amounts Falling Due Within One Year	5	(32,649)		(14,075)	
NET CURRENT ASSETS (LIABILITIES)			379,173		377,204
TOTAL ASSETS LESS CURRENT LIABILITIES			379,766		379,124
Creditors: Amounts Falling Due After More Than One Year	6		(386,858)		(386,858)
NET ASSETS			(7,092)		(7,734)
CAPITAL AND RESERVES					
Called up share capital	7		120		106
Revenue Account			(7,212)		(7,840)
SHAREHOLDERS' FUNDS			(7,092)		(7,734)


The notes on pages 6 to 9 form part of these financial statements.

For the year ending 30 September 2017 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


Approved by the directors on ^{10/08/2018}.....and signed on their behalf by:

Julian Tomlin
 -----(Director)


 -----(Director)

Julian Tomlin
 -----(Print)

Robert Jones
 -----(Print)


 -----(Secretary)

Jonathan Atkinson
 -----(Print)

The Society for the Reduction of Carbon Limited
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was 7 (2016: 4).

The Society for the Reduction of Carbon Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2016	1,674	2,348	4,022
As at 30 September 2017	1,674	2,348	4,022
Depreciation			
As at 1 October 2016	552	1,550	2,102
Provided during the period	552	775	1,327
As at 30 September 2017	1,104	2,325	3,429
Net Book Value			
As at 30 September 2017	570	23	593
As at 1 October 2016	1,122	798	1,920

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	20,339	11,343
Prepayments and accrued income	58,018	8,594
	78,357	19,937
Due after more than one year		
Loan to Street UK	317,246	317,246
	317,246	317,246
	395,603	337,183

The Society for the Reduction of Carbon Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	9,615	655
Corporation tax	22	22
Other taxes and social security	1,864	1,222
VAT	1,031	163
Accruals and deferred income	20,117	12,013
	<u>32,649</u>	<u>14,075</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Accruals and deferred income	386,858	386,858
	<u>386,858</u>	<u>386,858</u>

7. Share Capital

	2017	2016
Ordinary shares	120	106
	<u>120</u>	<u>106</u>

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	1	28	28
		<u>28</u>	<u>28</u>

	Nominal value	Number	Amount
	£		£
Shares cancelled during the period:			
Ordinary shares	1	14	(14)
		<u>14</u>	<u>(14)</u>

The Society for the Reduction of Carbon Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

8. General Information

The Society for the Reduction of Carbon Limited is a community benefit society, limited by shares, incorporated in England & Wales, registered number 31342R. The registered office is 46-50 Oldham Street, Manchester, M4 1LE.

The Society for the Reduction of Carbon Limited
Detailed Revenue Account
For The Year Ended 30 September 2017

	2017		2016	
	£	£	£	£
TURNOVER				
Membership fees		3,363		2,739
Consultancy income		7,065		4,175
Sales		3,368		195
		13,796		7,109
GROSS PROFIT		13,796		7,109
Administrative Expenses				
Wages and salaries	95,398		53,669	
Rent and rates	5,119		4,312	
Insurance	627		630	
Printing, postage and stationery	164		668	
Advertising and marketing costs	3,860		828	
Training seminars and workshops	95		810	
Telecommunications and data costs	2,635		1,028	
Accountancy fees	3,225		4,151	
Legal fees	-		143	
Professional fees	725		500	
Project consultancy fees (General admin)	30,941		22,493	
Valuation services	2,770		1,106	
Subscriptions	320		729	
Bank charges	115		113	
Project costs	1,312		-	
Project workshop costs	626		594	
Other office costs	1,454		1,854	
Depreciation	1,327		1,327	
Project travel	6,439		7,528	
Project website	216		102	
Travel	2,377		1,076	
Events	638		165	
Project contractors	1,422		5,736	
Project equipment	14,061		2,346	
Project events	9,052		1,648	
		(184,918)		(113,556)

...CONTINUED







The Society for the Reduction of Carbon Limited
Detailed Revenue Account (continued)
For The Year Ended 30 September 2017

Other Operating Income

Grants and subsidies received	170,989	113,312
Other income - contributing to other operating income	756	-
	171,745	113,312
OPERATING PROFIT	623	6,865
Other interest receivable and similar income		
Bank interest receivable	5	86
	5	86
PROFIT BEFORE TAXATION	628	6,951
Tax on Profit		
Corporation tax charge	-	47
	-	(47)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	628	6,904

TITLE	Carbon Co-op accounts for signature
FILE NAME	C04 final accs 2017.pdf
DOCUMENT ID	bf7529817ee546d44fee4f5767324cf76c8a0c92
STATUS	● Completed

Document History

 SENT	31/07/2018 10:40:07 UTC	Sent for signature to Patrick Morrello (info@manchesteraccountancy.org), Jonathan Atkinson (jonathan@carbon.coop), Julian Tomlin (julian@juliantomlin.com) and Rob Jones (Rob.Jones@KPMG.co.uk) from info@manchesteraccountancy.org IP: 82.30.62.241
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28/08/2018

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28/08/2018

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