



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

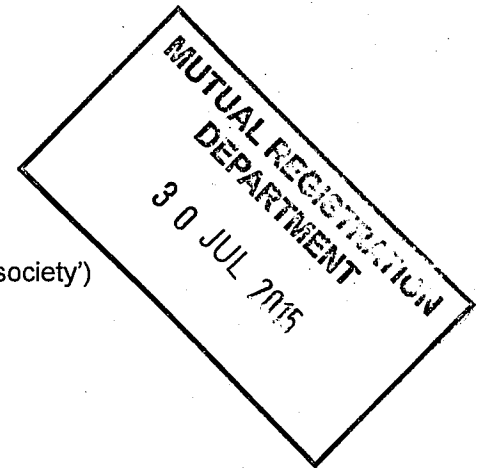
Ovesco Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.



You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

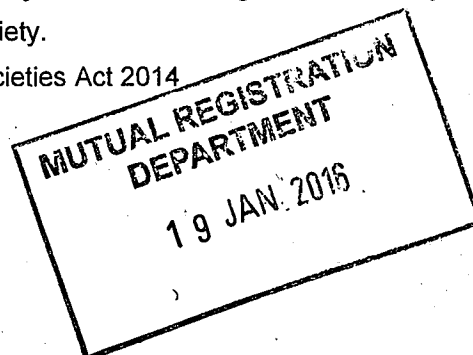
Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014





Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	30875R
Registered office address	2 Station Street Lewes, East Sussex
Postcode	BN7 2DA

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	4
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Paul Bellack
Address	Baldys Garden Cuilfail Lewes
Postcode	BN7 2BE
Year of birth	1955
Business occupation and other directorships	Director of the Ethical Property Company

1.4 Details of Treasurer

Name	Nicholas Rosue
Address	2 Holly Cottages, St Helena Lane Plumpton Green
Postcode	BN7 3DQ
Year of birth	1946
Business occupation and other directorships	Electrical Engineer and director of Ouse Valley Energy Service Co Ltd

1.4 Details of Treasurer

Name	Nicholas Rouse
Address	2 Holly Cottages, St Helena Lane Plumpton Green
Postcode	BN7 3DQ
Year of birth	1946
Business occupation and other directorships	Electrical Engineer and director of Ouse Valley Energy Service Co Ltd

1.5 Details of Secretary

Name	Elizabeth Mandeville
Address	11 St Swithuns Terrace Lewes
Postcode	BN7 1UJ
Year of birth	1945
Business occupation and other directorships	Retired and director of Ouse Valley Energy Services Limited C.I.C

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Elizabeth Mandeville	11 St Swithuns Terrace, Lewes, BN7 1UJ	1945	Retired & Director Ouse Valley Energy Service Limited C.I.C
Paul Bellack	Baldys Garden Cuilfail Lewes BN7 2BE	1955	Director of the Ethical Property Company
Nick Rouse	2 Holly Cottages St Helena Lane Plumpton Green BN7 3DQ	1946	Electrical Engineer and director Ouse Valley Energy Service Limited C.I.C
		YYYY	
		YYYY	
		YYYY	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

Those living and working in the Lewes District, but also other community energy groups across Sussex

1.20 How did the society benefit that community during the year?

By building renewable energy projects in the Lewes District for the benefit of the community. Through education and information exchange at events in the Lewes District. By mentoring other groups in Sussex to set up their own CBS's. By helping residents in the Lewes District reduce their energy bills.

1.21 How did the society use any surplus/profit?

By setting up a network of community energy CBS's in Sussex and up Community Energy South as an umbrella group in the South East

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	253
B	Members ceased during year	17
C	Members admitted during year	0
D	Members at end of year	236
E	Turnover for year	45,185
F	Total of income and expenditure (receipts and payments added together)	2146
G	Net surplus/(deficit) for year	2144
H	Fixed assets	347,963
I	Current assets	63,576
J	Total assets (equal to amount in row O, below)	411,539
K	Current liabilities	10552
L	Share capital	423129
M	Long-term liabilities	8300
N	Reserves	(30,442)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	411539
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
 Accountant's report ▶ Complete questions 3.2 and 3.3

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2 9 / 0 7 / 2 0 1 5

4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Elizab�th Mandeville
Signature	<i>Elizabeth Mandeville</i>
Phone number	01273 472405
Email	hello@ovesco.co.uk
Date	29/07/2015

- Lay audit ▶ Complete questions 3.2 and 3.3
 Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
 Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
 Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2 9 / 0 7 / 2 0 1 5

4.2 Has your society produced accounts to the minimum standard required?

- Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

Attached

- No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Elizabeth Mandeville
Signature	

Phone number	01273 472405
Email	hello@ovesco.co.uk
Date	29/07/2015

Report of the Directors and
Financial Statements
for the Year Ended 31 December 2014
for
OVESCo Ltd

MUTUAL REGISTRATION
DEPARTMENT
30 JUL 2015

Contents of the Financial Statements
for the year ended 31 December 2014

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Company Information
for the year ended 31 December 2014

DIRECTORS:

P Bellack
EK Mandeville
N Rouse

SECRETARY:

EK Mandeville

REGISTERED OFFICE:

2 Station Street
Lewes
East Sussex
BN7 2DL

REGISTERED NUMBER:

IP030875 (England and Wales)

ACCOUNTANTS:

Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

OVESCO Ltd

Report of the Directors

for the year ended 31 December 2014

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

DIRECTORS

The directors during the year under review were:

C Rowland	- resigned 17.11.14
P Bellack	
EK Mandeville	
D Campbell	- resigned 17.11.14
N Rouse	

The directors holding office at 31 December 2014 did not hold any beneficial interest in the issued share capital of the company at 1 January 2014 or 31 December 2014.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Bellack
P Bellack - Director

Date: 29/7/15

N Rouse
N ROUSE - DIRECTOR

DATE: 18/1/16

E. Mandeville
E K MANDEVILLE - DIRECTOR

DATE: 18th January 2016

OVESCo Ltd

Profit and Loss Account
for the year ended 31 December 2014

	Notes	31.12.14 £	31.12.13 £
TURNOVER		45,185	41,603
Cost of sales		<u>3,797</u>	<u>1,871</u>
GROSS PROFIT		41,388	39,732
Administrative expenses		<u>59,086</u>	<u>40,595</u>
		(17,698)	(863)
Other operating income		<u>19,836</u>	<u>4,298</u>
OPERATING PROFIT	2	2,138	3,435
Interest receivable and similar income		<u>8</u>	<u>3</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,146	3,438
Tax on profit on ordinary activities	3	<u>2</u>	-
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,144</u></u>	<u><u>3,438</u></u>

The notes form part of these financial statements

OVESCO Ltd (Registered number: IP030875)

Balance Sheet - continued

31 December 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29/7/15 and were signed on its behalf by:

P Bellack
P Bellack - Director

N Rose 18/1/16
N. ROSE - DIRECTOR + DATE

E. Mandeville 18th January 2016
E. MANDENVILLE - DIRECTOR + DATE

The notes form part of these financial statements

OVESCo Ltd (Registered number: IP030875)

Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	4		347,963		366,276
CURRENT ASSETS					
Debtors	5	22,060		816	
Cash at bank		41,516		63,551	
		<u>63,576</u>		<u>64,367</u>	
CREDITORS					
Amounts falling due within one year	6	10,552		10,800	
NET CURRENT ASSETS			<u>53,024</u>		<u>53,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			400,987		419,843
CREDITORS					
Amounts falling due after more than one year	7		8,300		18,300
NET ASSETS			<u>392,687</u>		<u>401,543</u>
CAPITAL AND RESERVES					
Called up share capital	8		423,129		434,129
Profit and loss account	9		(30,442)		(32,586)
SHAREHOLDERS' FUNDS			<u>392,687</u>		<u>401,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 5% on reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Grant income

Grant income is recognised in full in the year in which the grant becomes receivable.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.14	31.12.13
	£	£
Depreciation - owned assets	18,313	20,953
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.14	31.12.13
	£	£
Current tax:		
UK corporation tax	2	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the year ended 31 December 2014

4.	TANGIBLE FIXED ASSETS		Plant and machinery £
	COST		
	At 1 January 2014 and 31 December 2014		419,056
	DEPRECIATION		
	At 1 January 2014		52,780
	Charge for year		18,313
	At 31 December 2014		71,093
	NET BOOK VALUE		
	At 31 December 2014		347,963
	At 31 December 2013		366,276
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.14	31.12.13
		£	£
	Other debtors	22,060	816
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.14	31.12.13
		£	£
	Taxation and social security	2	-
	Other creditors	10,550	10,800
		10,552	10,800
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.12.14	31.12.13
		£	£
	Other creditors	8,300	18,300
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	31.12.14	31.12.13
		£	£
	43,046 Ordinary £10	423,129	434,129

Notes to the Financial Statements - continued
for the year ended 31 December 2014

9. RESERVES

	Profit and loss account £
At 1 January 2014	(32,586)
Profit for the year	2,144
	<hr/>
At 31 December 2014	<u>(30,442)</u>

10. RELATED PARTY DISCLOSURES

Ouse Valley Energy Services Limited
A company under common control

Within other debtors is an amount owed by Ouse Valley Energy Services Limited for services purchased, the amount was still outstanding at the balance sheet date.

	31.12.14 £	31.12.13 £
Amount due from related party at the balance sheet date	<u>18,333</u>	<u>-</u>

OVESCO Ltd

Trading and Profit and Loss Account
for the year ended 31 December 2014

	31.12.14		31.12.13	
	£	£	£	£
Sales		45,185		41,603
Cost of sales				
Purchases		3,797		1,871
GROSS PROFIT		41,388		39,732
Other income				
Government grants	19,836		4,298	
Deposit account interest	8		3	
	<u>19,844</u>		<u>4,301</u>	
		61,232		44,033
Expenditure				
Depreciation of tangible fixed assets	18,313		20,953	
Licences and insurance	1,269		-	
Subscriptions	330		95	
Sundry expenses	27		-	
Accountancy	300		-	
Professional fee	-		225	
Management Fees	22,637		18,903	
	<u>22,637</u>		<u>18,903</u>	
		42,876		40,176
		18,356		3,857
Finance costs				
Bank charges	146		19	
Interest paid on Pure Loan	400		400	
Interest paid on investments	15,664		-	
	<u>15,664</u>		<u>419</u>	
		16,210		419
NET PROFIT		<u>2,146</u>		<u>3,438</u>

This page does not form part of the statutory financial statements